

TODAYS MARKET OUTLOOK

Markets to see some recovery with a positive start

The Indian markets made a tepid start of the New Year and ended modestly lower in the last session, despite gaining momentum in second half of the trade.

Today, the start is likely to be in green tailing the gains in some Asian peers; however traders will be concerned with report that global private equity players pulled out a record \$10.3 billion of their investments in 2016 from domestic markets.

Shares of sugar companies edge higher for the second straight session and rallied by up to 20% on hopes of debt restructuring.

According to the reports, the Union finance ministry is considering a proposal to restructure sugar mills' debt, which is under severe stress due to lack of capacity utilisation.

Finally, the BSE Sensex declined 31.01 points or 0.12% to 26595.45, while the CNX Nifty was down by 6.30 points or 0.08% to 8,179.50.

ECONOMY & MARKET PULSE

- India's economic growth accelerates to 7.2% in first half
- Manufacturing PMI contracts for the first time in 2016 to 49.6 in December
- GST, note ban have the potential to transform the economy: RBI governor
- OMCs hike prices of petrol by Rs 1.29/litre, diesel by 97 paise/litre
- Note ban to lower growth rate due to economic slowdown in second half of fiscal: ASSOCHAM

Indices Performance

Index	2-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,595.45	26,626.46	-0.12%
CNX Nifty	8,179.50	8,185.80	-0.08%
CNX Midcap	14,483.25	14,351.45	0.92%
CNX 500	7,002.50	6,982.80	0.28%
S&P BSE Smallcap	12,190.15	12,046.13	1.20%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,762.60	19,762.60	0.00%
Nasdaq	5,383.12	5,383.12	0.00%
S&P 500	2,251.61	2,251.61	0.00%
FTSE	7,142.80	7,142.80	0.00%
CAC	4,882.38	4,862.31	0.41%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,231.13	2,910.00	-678.87
DII Flows	1,630.57	1,609.91	20.66

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,570.00	287.00	0.46%
Silver (1Kg)	39,136.00	399.00	0.22%
Crude Oil (1 barrel)	3,685.00	55.00	0.96%
Aluminium (1 Kg)	115.40	2.75	0.26%
Copper (1Kg)	378.30	4.05	0.40%

Currency Market

Currency	2-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0225	-0.07	-0.10%
INR / 1 GBP	83.9670	-0.55	-0.65%
INR / 1 EURO	71.5121	0.11	0.15%
INR / 100 JPY	58.1900	0.03	0.05%