

## TODAYS MARKET OUTLOOK

### Markets to make a positive start on supportive global cues

The Indian markets despite a slow start managed a positive close in last session as the banking stocks recovered their losses and traders digested the slow growth report of Core sector. Today, the start is likely to be in green tailing the positive global cues.

Though, there will be some cautiousness too, as the prospects of a rollout of the Goods & Services Tax regime from April 1, 2017 appeared to recede further after representatives of States expressed concern about the timeline at a meeting of the GST Council.

On the other hand, sugar stocks gained traction on report from domestic rating agency ICRA that Sugar prices are expected to remain firm in the near term due to tight stock position following 9% decline in production and steady growth in consumption.

Shares of logistics companies edged higher ahead of the GST Council meet. Finally, the BSE Sensex gained 47.79 points or 0.18% to 26643.24, while the CNX Nifty added 12.75 points or 0.16% to 8,192.25.

## ECONOMY & MARKET PULSE

- Service charge not mandatory at restaurants: Govt
- Core sector growth slows to 4.9% in November
- Lending rate cuts to boost economy and push consumption: India Inc
- Meeting of GST Council to assess the implementation hurdles under new tax regime
- GST, digitised economy to advance India's growth in 2017: Arun Jaitley

## Indices Performance

Index	3-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,643.24	26,595.45	0.18%
CNX Nifty	8,192.25	8,179.50	0.16%
CNX Midcap	14,609.85	14,483.25	0.87%
CNX 500	7,028.75	7,002.50	0.37%
S&P BSE Smallcap	12,315.16	12,190.15	1.03%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,881.76	19,762.60	0.60%
Nasdaq	5,429.08	5,383.12	0.85%
S&P 500	2,251.57	2,251.61	0.00%
FTSE	7,177.90	7,142.80	0.49%
CAC	4,899.33	4,882.38	0.35%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	867.26	1,215.04	-347.78
DII Flows	2,124.08	1,561.81	562.27

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,778.00	287.00	0.75%
Silver (1Kg)	40,270.00	399.00	2.90%
Crude Oil (1 barrel)	3,590.00	55.00	-2.58%
Aluminium (1 Kg)	115.25	2.75	-0.13%
Copper (1Kg)	376.60	4.05	-0.45%

## Currency Market

Currency	3-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0864	-0.06	-0.09%
INR / 1 GBP	83.7599	0.21	0.25%
INR / 1 EURO	71.3818	0.13	0.18%
INR / 100 JPY	58.0300	0.16	0.27%