

TODAYS MARKET OUTLOOK

Markets likely to make a green start on mostly positive global cues

The Indian markets after a choppy day of trade of posted modest decline in last session. Today, the start is likely to be in green but cautiousness will prevail as the 8th meeting of GST Council failed to break deadlock over the issue of dual control of assesses under the new indirect tax regime, an issue that has been holding up supporting bills essential for the GST rollout from April 1 next year and GST looking to become a reality only from September.

On the global front, Asian markets ended mostly higher on Wednesday, boosted by a round of factory surveys from China, the euro zone and United States that pointed to more momentum in the global economy.

Back home, finally, the BSE Sensex declined 10.11 points or 0.04% to 26633.13, while the CNX Nifty was down by 1.75 points or 0.02% to 8,190.50.

ECONOMY & MARKET PULSE

- Commerce Ministry pitches for lower GST rate for leather, plantation
- Services PMI contracts for second straight month in December to 46.8
- India will make up demonisation losses in FY 2017-18: Arvind Panagariya
- States demand taxation rights for high sea sales at the GST council meeting
- Effective implementation of PM's schemes will boost economic growth: Assocham

Indices Performance

Index	4-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,633.13	26,643.24	-0.04%
CNX Nifty	8,190.50	8,192.25	-0.02%
CNX Midcap	14,681.25	14,609.85	0.49%
CNX 500	7,030.75	7,028.75	0.03%
S&P BSE Smallcap	12,372.70	12,315.16	0.47%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,881.76	19,881.76	0.00%
Nasdaq	5,429.08	5,429.08	0.00%
S&P 500	2,261.60	2,251.57	0.45%
FTSE	7,177.90	7,177.90	0.00%
CAC	4,899.33	4,899.33	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	1,863.97	2,417.00	-553.03
DII Flows	1,887.48	1,460.39	427.09

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,682.00	287.00	-0.35%
Silver (1Kg)	40,267.00	399.00	-0.01%
Crude Oil (1 barrel)	3,621.00	55.00	0.86%
Aluminium (1 Kg)	114.95	2.75	-0.26%
Copper (1Kg)	384.05	4.05	1.98%

Currency Market

Currency	4-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.1791	-0.09	-0.14%
INR / 1 GBP	83.5330	0.23	0.27%
INR / 1 EURO	70.9949	0.39	0.54%
INR / 100 JPY	57.8100	0.22	0.38%