

TODAYS MARKET OUTLOOK

Markets to get a flat-to-soft start on mixed global cues

The Indian markets ended marginally in red after a lackluster performance during the day on mixed global cues and weakness in rupee.

Today the start is likely to see a cautious trade on mixed global cues and few other brokerages projecting a sharply lower growth numbers for the year.

Some support also came with the report that India has emerged as the most optimistic country globally in terms of business optimism as the country's businesses are high on expectations of increasing revenue, employment, profitability.

According to the report, there is an overall increase in global optimism which augurs very well for India in terms of attracting investments and providing markets for Indian products and services globally.

Finally, the BSE Sensex declined 32.68 points or 0.12% to 26726.55, while the CNX Nifty was down by 7.75 points or 0.09% to 8,236.05.

ECONOMY & MARKET PULSE

- GST to provide better indirect tax administration: FM
- Indirect tax collections surges 25%, direct tax rises 12.01% in Apr-Dec 2016
- General Anti-Avoidance Tax Rule to kick in from April 1, 2017
- Post demonetisation move, funds available to strengthen Indian banking system: Jaitley
- CSO estimates country's per capita income to cross Rs 1 lakh in FY17

Indices Performance

Index	9-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,726.55	26,759.23	-0.12%
CNX Nifty	8,236.05	8,243.80	-0.09%
CNX Midcap	14,873.45	14,854.20	0.13%
CNX 500	7,085.15	7,083.10	0.03%
S&P BSE Smallcap	12,495.71	12,440.33	0.45%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,887.38	19,963.80	-0.38%
Nasdaq	5,531.82	5,521.06	0.19%
S&P 500	2,273.59	2,271.14	0.11%
FTSE	7,237.80	7,210.10	0.38%
CAC	4,887.57	4,909.84	-0.45%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,511.02	3,829.52	-318.50
DII Flows	1,919.83	1,823.01	96.82

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,051.00	287.00	0.59%
Silver (1Kg)	40,688.00	399.00	0.86%
Crude Oil (1 barrel)	3,574.00	55.00	-2.93%
Aluminium (1 Kg)	117.45	2.75	0.69%
Copper (1Kg)	382.95	4.05	-0.16%

Currency Market

Currency	9-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.1863	-0.23	-0.34%
INR / 1 GBP	83.1259	0.97	1.16%
INR / 1 EURO	71.8206	0.05	0.06%
INR / 100 JPY	58.1000	0.40	0.68%