

## TODAYS MARKET OUTLOOK

### Markets to remain in cautious mood on mixed global cues

The Indian markets lost their initial momentum and ended with modest cuts in last session, led by the market heavyweight RIL whose GRM came lower than expected. Today, the start is likely to be soft to cautious on mixed global cues.

Though, there will be some support with an UN report claiming that India was still the fastest growing large developing economy and that the country would grow by 7.7 percent in the financial year 2017.

Some support also came with the private report indicating that Indian consumers remain the most optimistic in the Asia-Pacific region and their outlook on economy and stock market showed highest levels of confidence even after their government's recent demonetisation measure.

Finally, the BSE Sensex declined 52.51 points or 0.19% to 27235.66, while the CNX Nifty was down by 14.80 points or 0.18% to 8,398.00.

## ECONOMY & MARKET PULSE

- Firming global crude prices to impact fuel prices in India: ASSOCHAM
- Start-ups may get additional tax benefits in the forthcoming budget: Nirmala Sitharaman
- IMF cuts India's economic growth estimate for 2016-17 to 6.6%
- India slips 3 places to rank 92nd in global talent competitiveness index
- Centre and states reach consensus on dual control; GST to be rolled out from July 1

## Indices Performance

Index	17-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,235.66	27,288.17	-0.19%
CNX Nifty	8,398.00	8,412.80	-0.18%
CNX Midcap	15,243.30	15,239.35	0.03%
CNX 500	7,243.65	7,247.95	-0.06%
S&P BSE Smallcap	12,804.76	12,762.09	0.33%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,826.77	19,885.73	-0.30%
Nasdaq	5,538.73	5,574.12	-0.63%
S&P 500	2,269.14	2,272.74	-0.16%
FTSE	7,220.40	7,327.10	-1.46%
CAC	4,859.69	4,882.18	-0.46%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,387.39	2,725.90	-338.51
DII Flows	2,096.26	2,703.49	-607.23

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,738.00	287.00	0.73%
Silver (1Kg)	41,599.00	399.00	1.56%
Crude Oil (1 barrel)	3,595.00	55.00	0.45%
Aluminium (1 Kg)	122.25	2.75	0.37%
Copper (1Kg)	394.20	4.05	-1.46%

## Currency Market

Currency	17-Jan-17	Gains+Loss	% Change*
INR / 1 USD	68.0509	0.10	0.15%
INR / 1 GBP	82.4573	-0.46	-0.56%
INR / 1 EURO	72.5014	-0.09	-0.12%
INR / 100 JPY	59.9800	-0.19	-0.32%