

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to-cautious start on mixed global cues

The Indian markets lost all the early momentum and showed some volatility in the final leg of trade to end with modest gains only in the last session.

Today, the start is likely to remain flat on mixed global cues, though there will be some cautiousness too with US Fed Chair Janet Yellen sparking rate hike fear.

Having posted growth of above 7 percent for six consecutive quarters, India's gross domestic product is expected to have expanded just 6.5 per cent in the October-December quarter - the weakest in nearly three years.

On the global front, European markets opened mostly in green helped by a slew of well-received company results from ASML, Novozymes and Burberry, though shares in Pearson slumped after its update, while Asian markets ended mostly in green.

Backhome, finally, the BSE Sensex gained 21.98 points or 0.08% to 27,257.64, while the CNX Nifty was up by 19.00 points or 0.23% to 8,417.00.

## ECONOMY & MARKET PULSE

- Government puts on hold the proposal on taxation of indirect transfers
- RBI Governor to brief parliamentary panel about note ban and its impact on economy
- Note ban can do little to prevent future generation of black money: ASSOCHAM
- India to remain fastest growing developing economy: UN Report
- CBDT eases tax payment rules under IDS, disclosures valid if taxes realised by December

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## Indices Performance

Index	18-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,257.64	27,235.66	0.08%
CNX Nifty	8,417.00	8,398.00	0.23%
CNX Midcap	15,329.65	15,243.30	0.57%
CNX 500	7,269.00	7,243.65	0.35%
S&P BSE Smallcap	12,883.38	12,804.76	0.61%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,804.72	19,826.77	-0.11%
Nasdaq	5,555.65	5,538.73	0.31%
S&P 500	2,269.14	2,269.14	0.00%
FTSE	7,247.60	7,220.40	0.38%
CAC	4,853.40	4,859.69	-0.13%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,471.58	3,285.84	185.74
DII Flows	2,646.47	2,401.44	245.03

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,791.00	287.00	0.18%
Silver (1Kg)	41,997.00	399.00	0.96%
Crude Oil (1 barrel)	3,571.00	55.00	-2.46%
Aluminium (1 Kg)	123.95	2.75	1.39%
Copper (1Kg)	393.95	4.05	-0.06%

## Currency Market

Currency	18-Jan-17	Gains+Loss	% Change*
INR / 1 USD	67.9364	0.11	0.17%
INR / 1 GBP	83.8403	-1.38	-1.68%
INR / 1 EURO	72.5968	-0.10	-0.13%
INR / 100 JPY	59.9700	0.01	0.02%