

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start on mostly lower global cues

The Indian markets posted modest gains in the last session despite choppy trade, as investors remained optimistic of upbeat corporate earnings results. Today, the start is likely to be soft to cautious on mostly unsupportive global cues.

However, markets may see recovery in latter trade and shore up with India emerging as the 'sweet spot' along with neighbour China to rev up the global economic growth at the World Economic Forum (WEF) Annual meet in Davos.

Extending the previous session losses, the rupee plunged by another 14 paise to 68.22 against the previous close of 68.08 at the Interbank Foreign Exchange market today.

On the global front, Asian markets ended mixed on Thursday, as investors turned cautious after Federal Reserve Chair Janet Yellen hinted that interest rates in the United States could rise quickly this year.

Back home, finally, the BSE Sensex surged 50.96 points or 0.19% to 27308.60, while the CNX Nifty rose 18.10 points or 0.22% to 8,435.10.

ECONOMY & MARKET PULSE

- Cabinet approves amendments in M-SIPS to boost electronic manufacturing
- Discussions with govt over note ban issue began in early 2016: RBI governor
- Appropriate time for investing in India: Gadkari
- Strong domestic demand, cost competitiveness in exports to help Indian companies: S&P

Indices Performance

Index	19-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,308.60	27,257.64	0.19%
CNX Nifty	8,435.10	8,417.00	0.22%
CNX Midcap	15,370.20	15,329.65	0.26%
CNX 500	7,287.75	7,269.00	0.26%
S&P BSE Smallcap	12,925.58	12,883.38	0.33%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,732.40	19,804.72	-0.37%
Nasdaq	5,540.08	5,555.65	-0.28%
S&P 500	2,271.90	2,269.14	0.12%
FTSE	7,208.40	7,247.60	-0.54%
CAC	4,841.14	4,853.40	-0.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,140.79	3,804.86	335.93
DII Flows	2,544.60	2,164.97	379.63

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,528.00	287.00	-0.91%
Silver (1Kg)	41,270.00	399.00	-1.73%
Crude Oil (1 barrel)	3,558.00	55.00	-0.36%
Aluminium (1 Kg)	124.30	2.75	0.28%
Copper (1Kg)	392.85	4.05	-0.28%

Currency Market

Currency	19-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.1766	-0.24	-0.35%
INR / 1 GBP	83.6936	0.15	0.17%
INR / 1 EURO	72.5194	0.08	0.11%
INR / 100 JPY	59.4800	0.49	0.82%