

## TODAYS MARKET OUTLOOK

### Markets to get a soft to cautious start of the F&O expiry week

The Indian markets slumped in last session, losing the momentum completely in the latter half of the trade.

Marketmen will also be concerned with a major central revenue body asking Finance Minister Arun Jaitley not to implement Goods and Services Tax (GST) in a hurry and threatened to take legal recourse in case their concerns are not addressed, claiming that demonetisation has affected country's growth.

Furthermore, several Cement stocks edged lower after the Competition Commission of India (CCI) imposed penalties aggregating to almost Rs 207 crore on seven major cement companies for rigging of bids and cartelisation to get tenders in Haryana government orders.

Finally, the BSE Sensex declined by 274.10 points or 1% to 27034.50, while the CNX Nifty dropped 85.75 points or 1.02% to 8,349.35.

## ECONOMY & MARKET PULSE

- Govt soon to introduce Aadhaar-based digital payment system for common man: Ravi Shankar Prasad
- Fitch remains less optimistic for the country's listed corporates
- Govt owed demonetisation to nation for eliminating black money menace: Sitharaman
- India, China emerges as sweet spot at WEF meet to accelerate global growth
- India Innovation Index to measure innovation performance of Indian states

## Indices Performance

Index	22-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,034.50	27,308.60	-1.00%
CNX Nifty	8,349.35	8,435.10	-1.02%
CNX Midcap	15,117.15	15,370.20	-1.65%
CNX 500	7,202.75	7,287.75	-1.17%
S&P BSE Smallcap	12,583.89	12,925.58	-2.64%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,827.25	19,732.40	0.48%
Nasdaq	5,555.33	5,540.08	0.28%
S&P 500	2,269.96	2,271.90	-0.09%
FTSE	7,198.40	7,208.40	-0.14%
CAC	4,850.67	4,841.14	0.20%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,326.37	3,852.75	473.62
DII Flows	2,364.10	2,539.58	-175.48

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,625.00	287.00	0.34%
Silver (1Kg)	41,425.00	399.00	0.38%
Crude Oil (1 barrel)	3,638.00	55.00	2.25%
Aluminium (1 Kg)	126.00	2.75	1.37%
Copper (1Kg)	394.75	4.05	0.48%

## Currency Market

Currency	22-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0883	0.09	0.13%
INR / 1 GBP	84.1231	-0.43	-0.51%
INR / 1 EURO	72.7319	-0.21	-0.29%
INR / 100 JPY	59.3800	0.10	0.17%