

TODAYS MARKET OUTLOOK

Markets to get a modestly green but cautious start

The Indian markets despite losing some momentum in the mid of the trade managed a positive close in last session. Today, the penultimate session of the F&O series expiry is likely to be in green but cautiousness may prevail lacking any major supportive cues.

There will be some concern with US President Donald Trump formally withdrawing from the Trans-Pacific Partnership trade deal, distancing the US from its Asian allies as China's influence rises in the region.

On the global front, Asian markets ended mostly higher on Monday, though the Japanese shares declined as exporters fell on a stronger yen and after Donald Trump took office as the US president and promised 'American first' policies, adding to concerns about the threat of protectionism.

Back home, finally, the BSE Sensex gained 82.84 points or 0.31% to 27117.34, while the CNX Nifty was up by 42.15 points or 0.50% to 8,391.50.

ECONOMY & MARKET PULSE

- Crisil says IIP for November 2016 a 'false positive'
- Global economic uncertainty may not impact India: K V Kamath
- Demonetisation to widen tax base: Finance Ministry
- India's GDP growth may slow down if GST rolled out in hurry: Tax officials to FM
- RBI still reconciling the number of scrapped, deposited currency notes

Indices Performance

Index	23-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,117.34	27,034.50	0.31%
CNX Nifty	8,391.50	8,349.35	0.50%
CNX Midcap	15,188.75	15,117.15	0.47%
CNX 500	7,242.55	7,202.75	0.55%
S&P BSE Smallcap	12,821.07	12,583.89	1.88%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,799.85	19,827.25	-0.14%
Nasdaq	5,552.94	5,555.33	-0.04%
S&P 500	2,267.78	2,269.96	-0.10%
FTSE	7,151.20	7,198.40	-0.66%
CAC	4,821.41	4,850.67	-0.60%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,542.43	4,509.14	33.29
DII Flows	2,765.23	2,245.24	519.99

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,803.00	287.00	0.62%
Silver (1Kg)	41,692.00	399.00	0.64%
Crude Oil (1 barrel)	3,616.00	55.00	-0.60%
Aluminium (1 Kg)	126.10	2.75	0.08%
Copper (1Kg)	398.25	4.05	0.89%

Currency Market

Currency	23-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0843	0.00	0.01%
INR / 1 GBP	84.6492	-0.53	-0.63%
INR / 1 EURO	73.1498	-0.42	-0.57%
INR / 100 JPY	60.1000	-0.72	-1.21%