

TODAYS MARKET OUTLOOK

Markets to get a strong start of the F&O expiry session

The Indian markets gradually gaining pace posted decent gains in last session on supportive global cues. Today, the start of the F&O series expiry session is likely to be in green tailing strong cues from other global markets.

However, there will be some volatility too ahead of the expiry as the traders will roll out their positions to the new series.

Some support also came from SBI's research report Ecowrap, which has said that the Government is likely to make sweeping recast of direct taxes in the ensuing Budget to give a boost to the economy following demonetization.

On the global front, Asian markets ended mostly higher on Tuesday as higher commodity prices on a weaker dollar helped investors shrug off renewed concerns about protectionist policies under new US President Donald Trump.

Back home, finally, the BSE Sensex gained 258.24 points or 0.95% to 27375.58, while the CNX Nifty was up by 84.30 points or 1% to 8,475.80.

ECONOMY & MARKET PULSE

- Some major changes to happen in tax framework: Care
- India rejects proposal by EU, Canada for multilateral investment pact at WTO
- Residential property sales in India to drop 20-30%: Fitch ratings
- FRBM panel likely to set fiscal deficit target to 3-3.5% for 2017-18
- Supreme Court clears way for presentation of budget on Feb 1

Indices Performance

Index	24-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,375.58	27,117.34	0.95%
CNX Nifty	8,475.80	8,391.50	1.00%
CNX Midcap	15,339.25	15,188.75	0.99%
CNX 500	7,315.25	7,242.55	1.00%
S&P BSE Smallcap	12,930.37	12,821.07	0.85%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,912.71	19,799.85	0.57%
Nasdaq	5,600.96	5,552.94	0.86%
S&P 500	2,267.88	2,267.78	0.00%
FTSE	7,150.30	7,151.20	-0.01%
CAC	4,830.03	4,821.41	0.18%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,313.87	4,575.95	-262.08
DII Flows	2,803.45	2,269.96	533.49

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,725.00	287.00	-0.27%
Silver (1Kg)	41,718.00	399.00	0.06%
Crude Oil (1 barrel)	3,644.00	55.00	0.77%
Aluminium (1 Kg)	127.25	2.75	0.91%
Copper (1Kg)	407.65	4.05	2.36%

Currency Market

Currency	24-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.1570	-0.07	-0.11%
INR / 1 GBP	85.1485	-0.50	-0.59%
INR / 1 EURO	73.2347	-0.08	-0.12%
INR / 100 JPY	60.2700	-0.17	-0.28%