

TODAYS MARKET OUTLOOK

Markets to see some consolidation, to make a soft start of budget week

The Indian markets continued their upmove in last session and the benchmarks added another about half a percent to the gains.

Today, the start of the Budget week is likely to be a bit cautious on mixed global cues, traders will be reacting to some mixed earnings announcements during the weekend.

Though, there will be some support to the markets once after recovering from the initial hiccups, with the tax department assuaging investors concern ahead of implementation of GAAR from April 1.

On the global front, Asian markets ended mostly lower on Friday amid a deepening rift between the U.S. and Mexico and ahead of U.S. fourth-quarter advance GDP figures on tap later in the day.

Back home, finally, the BSE Sensex gained 174.32 points or 0.63% to 27882.46, while the CNX Nifty was up by 38.50 points or 0.45% to 8,641.25.

ECONOMY & MARKET PULSE

- Business sentiments likely to decline further in fourth quarter: RBI
- Note ban may push govt to give stimulus in budget: India Ratings
- Quantum of new currency notes printed before note ban cannot be disclosed: RBI press
- Trade deficit likely to be in range of \$100-110 billion for FY 2016-17: CARE
- High government debt level limits room to cut fiscal deficit quickly: Moody's

Indices Performance

Index	29-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,882.46	27,708.14	0.63%
CNX Nifty	8,641.25	8,602.75	0.45%
CNX Midcap	15,641.35	15,506.80	0.87%
CNX 500	7,455.15	7,417.70	0.50%
S&P BSE Smallcap	13,112.12	13,042.86	0.53%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,093.78	20,100.91	-0.04%
Nasdaq	5,660.78	5,655.18	0.10%
S&P 500	2,299.02	2,298.63	0.02%
FTSE	7,184.50	7,161.50	0.32%
CAC	4,839.98	4,867.24	-0.56%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,879.99	7,645.91	1,234.08
DII Flows	2,807.64	2,325.12	482.52

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,353.00	287.00	-0.11%
Silver (1Kg)	41,432.00	399.00	0.58%
Crude Oil (1 barrel)	3,608.00	55.00	-0.58%
Aluminium (1 Kg)	124.10	2.75	-0.60%
Copper (1Kg)	404.40	4.05	-0.63%

Currency Market

Currency	29-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.2043	-0.05	-0.07%
INR / 1 GBP	85.4941	-0.18	-0.22%
INR / 1 EURO	72.7467	0.34	0.47%
INR / 100 JPY	59.2400	0.74	1.23%