

TODAYS MARKET OUTLOOK

Markets to make a cautious start ahead of Economic Survey

The Indian markets after a choppy trade ended modestly in red in last session. Today, the start is likely to remain cautious amid weak global cues and all eyes will be on the release of Economic Survey 2017-18, which is likely to provide insight into the impact of the recent demonetisation move, likely GDP growth target and possibility of cash transaction tax.

Giving some comfort to investors, the Central Board of Direct Taxes in clarifications on GAAR, said that the adequate procedural safeguards are in place to ensure that General Anti-Avoidance Rules (GAAR), which seeks to prevent companies from routing transactions through other countries to avoid taxes, are invoked in a uniform, fair and rational manner.

Some support also came in from reports that foreign portfolio investors (FPIs) bought shares worth a net Rs 211.77 crore on January 27, 2017.

Finally, the BSE Sensex declined 32.90 points or 0.12% to 27849.56, while the CNX Nifty was down by 8.50 points or 0.1% to 8,632.75.

ECONOMY & MARKET PULSE

- Fiscal deficit target of 3 % for 2017-18 will be hard to hold: Crisil
- Govt's focus on infrastructure to reduce logistics cost: Nitin Gadkari
- GST, note ban will bring more revenues to government: Jaitley
- GAAR from April 1, taxes to be invoked in uniform, fair and rational manner: CBDT

Indices Performance

Index	30-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,849.56	27,882.46	-0.12%
CNX Nifty	8,632.75	8,641.25	-0.10%
CNX Midcap	15,638.65	15,641.35	-0.02%
CNX 500	7,452.15	7,455.15	-0.04%
S&P BSE Smallcap	13,069.85	13,112.12	-0.32%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,971.13	20,093.78	-0.61%
Nasdaq	5,660.78	5,660.78	0.00%
S&P 500	2,286.01	2,299.02	-0.57%
FTSE	7,118.50	7,184.50	-0.92%
CAC	4,784.64	4,839.98	-1.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,854.23	5,626.91	227.32
DII Flows	2,525.39	2,485.35	40.04

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,524.00	287.00	0.60%
Silver (1Kg)	41,372.00	399.00	-0.14%
Crude Oil (1 barrel)	3,581.00	55.00	-0.75%
Aluminium (1 Kg)	122.40	2.75	-1.25%
Copper (1Kg)	398.00	4.05	-1.58%

Currency Market

Currency	30-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0426	0.16	0.24%
INR / 1 GBP	85.5159	-0.02	-0.03%
INR / 1 EURO	72.9621	-0.22	-0.30%
INR / 100 JPY	59.3800	-0.14	-0.24%