

TODAYS MARKET OUTLOOK

Markets to make a flat start of the Budget day

The Indian markets reacting negatively to economic survey's cut in GDP growth projections ended with lower by over half a percent in last session.

Today, the start of the big day of budget is likely to remain cautious and the major cues will be coming from budget only, though Economic Survey has hinted at demonetisation 'windfall'.

Cash shortages caused by the demonetisation of large denomination currency notes have affected the income of many borrowers by holding back economic activity and reduced their short-term repayment abilities.

Furthermore, IT stocks slipped as investors panicked over US President Donald Trump plans to keep his electoral promise of imposing tougher immigration rules on the H1B visa plans.

Finally, the BSE Sensex declined 193.60 points or 0.70% to 27655.96, while the CNX Nifty was down by 71.45 points or 0.83% to 8,561.30.

ECONOMY & MARKET PULSE

- CII - IBA Financial Conditions Index falls below 50 mark in Q4
- Payments banks to provide doorstep banking in remote areas: Arun Jaitley
- DIPP to soon release next edition of consolidated FDI Policy Circular
- India to remain the fastest growing major economy: Piyush Goyal
- India's GDP likely to grow by 6.8% in FY17 due to note ban impact: FICCI

Indices Performance

Index	31-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,655.96	27,849.56	-0.70%
CNX Nifty	8,561.30	8,632.75	-0.83%
CNX Midcap	15,413.70	15,638.65	-1.44%
CNX 500	7,379.30	7,452.15	-0.98%
S&P BSE Smallcap	12,935.66	13,069.85	-1.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,864.09	19,971.13	-0.54%
Nasdaq	5,614.79	5,660.78	-0.81%
S&P 500	2,274.02	2,286.01	-0.52%
FTSE	7,099.20	7,118.50	-0.27%
CAC	4,748.90	4,784.64	-0.75%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,336.30	2,600.98	735.32
DII Flows	3,726.34	3,488.97	237.37

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,942.00	287.00	1.47%
Silver (1Kg)	41,911.00	399.00	1.30%
Crude Oil (1 barrel)	3,614.00	55.00	0.92%
Aluminium (1 Kg)	122.70	2.75	0.25%
Copper (1Kg)	406.10	4.05	2.04%

Currency Market

Currency	31-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	67.8125	0.23	0.34%
INR / 1 GBP	84.8470	0.67	0.78%
INR / 1 EURO	72.5526	0.41	0.56%
INR / 100 JPY	59.7700	-0.39	-0.66%