

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start ahead of RBI's policy announcement

The Indian markets climbed down from their four months high in the last session ahead of the RBI's policy decision and on uncertainties over the timing of Federal Reserve rate hike in US.

Today, the start of the crucial day is likely to be cautious and all eyes will be on Reserve Bank of India's monetary policy statement, slated to be announced later in the day. The central bank is expected to cut repo rate by 25 basis points on falling inflation and the government's fiscal prudence in Budget.

On the global front, Asian markets ended mostly lower on Tuesday as political and economic uncertainty sent investors sheltering in the Japanese yen and gold, while expectations China's foreign exchange reserves had fallen for a seventh month added to nervousness.

Back home, finally, the BSE Sensex declined 104.12 points or 0.37% to 28335.16, while the CNX Nifty was down by 32.75 points or 0.37% to 8,768.30.

ECONOMY & MARKET PULSE

- New AT-1 bond norms to strengthen PSBs ability to service the coupon: Icra
- Govt to develop economic corridors, logistics parks for enhancing logistics efficiency
- Idea of winding up FIPB will improve ease of doing business: Nirmala Sitharaman
- Commerce and Industry Ministry to hold meeting with industry on US visa regime issue
- Government to issue exemption list on capital gains tax for unlisted companies

Indices Performance

Index	7-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,335.16	28,439.28	-0.37%
CNX Nifty	8,768.30	8,801.05	-0.37%
CNX Midcap	16,101.70	16,174.00	-0.45%
CNX 500	7,603.20	7,628.10	-0.33%
S&P BSE Smallcap	13,528.05	13,539.72	-0.09%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,090.29	20,052.42	0.19%
Nasdaq	5,674.22	5,663.55	0.19%
S&P 500	2,295.87	2,294.28	0.07%
FTSE	7,186.20	7,172.20	0.20%
CAC	4,754.47	4,778.08	-0.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,376.17	4,772.35	603.82
DII Flows	8,952.68	7,332.65	1,620.03

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,332.00	287.00	0.48%
Silver (1Kg)	42,502.00	399.00	0.51%
Crude Oil (1 barrel)	3,500.00	55.00	-2.21%
Aluminium (1 Kg)	122.75	2.75	-0.24%
Copper (1Kg)	391.20	4.05	-0.53%

Currency Market

Currency	7-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	67.3692	-0.17	-0.26%
INR / 1 GBP	83.9488	-0.03	-0.03%
INR / 1 EURO	72.0716	0.33	0.46%
INR / 100 JPY	60.2600	-0.53	-0.89%