

TODAYS MARKET OUTLOOK

Markets to remain in cautious mood with mildly soft start

The Indian markets coming off the intraday low managed a flat closing in last session, with traders digesting RBI's status quo stance.

Today, the start is likely to remain cautious with RBI cutting the economic growth forecast to 6.9 percent for the current fiscal from 7.1 percent estimated earlier, even as the RBI governor said the economy will bounce back to 7.4 percent rate next fiscal.

Besides, he said, there would be collection taxes next fiscal from those who fail to avail Pradhan Mantri Garib Kalyan Yojana (PMGKY).

On the global front, Asian markets ended mostly lower on Wednesday on lingering political and economic uncertainty in the United States and Europe, which sapped investors' confidence.

Back home, finally, the BSE Sensex declined 45.24 points or 0.16% to 28289.92, while the CNX Nifty was up by 0.75 points or 0.01% to 8,769.05.

ECONOMY & MARKET PULSE

- Just In: RBI maintains status quo, keeps the policy rates unchanged
- Lok Sabha passes Payment of Wages (Amendment) Bill, 2017
- CBDT signs four additional unilateral advance pricing agreements with Indian taxpayers
- RBI and Govt were in consultation on demonetisation since February 2016: Arun Jaitley
- RBI's role brought incredible stability to rupee post demonetisation: Arvind Panagariya

Indices Performance

Index	8-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,289.92	28,335.16	-0.16%
CNX Nifty	8,769.05	8,768.30	0.01%
CNX Midcap	16,175.30	16,101.70	0.46%
CNX 500	7,614.75	7,603.20	0.15%
S&P BSE Smallcap	13,557.60	13,528.05	0.22%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,054.34	20,090.29	-0.18%
Nasdaq	5,682.45	5,674.22	0.15%
S&P 500	2,289.55	2,295.87	-0.28%
FTSE	7,188.80	7,186.20	0.04%
CAC	4,766.60	4,754.47	0.26%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,376.17	4,772.35	603.82
DII Flows	1,952.93	2,119.75	-166.82

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,330.00	287.00	-0.01%
Silver (1Kg)	42,345.00	399.00	-0.37%
Crude Oil (1 barrel)	3,514.00	55.00	0.40%
Aluminium (1 Kg)	123.20	2.75	0.37%
Copper (1Kg)	394.45	4.05	0.83%

Currency Market

Currency	8-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	67.3058	0.06	0.09%
INR / 1 GBP	84.1659	-0.22	-0.26%
INR / 1 EURO	71.8759	0.20	0.27%
INR / 100 JPY	59.9400	0.32	0.53%