

TODAYS MARKET OUTLOOK

Markets to start on a positive note amid sanguine global cues

The Indian markets managed a flat closing with a positive bias in the last session, though the trade remained choppy and the traders were eyeing the industrial production data and corporate earnings.

Today, the start of the new week is likely to be in green on sanguine global cues. However, there will be cautiousness too and traders may react negatively to Industrial production data which contracted by 0.4% in December 2016 from the same period a year ago, due to a sharp decline in production of consumer goods.

On the global front, Asian markets ended mostly in green on Friday, as investors cheered upbeat Chinese trade data and strong gains on Wall Street after US President Donald Trump promised to unveil a major tax announcement to lower the burden on businesses.

Back home, finally, the BSE Sensex gained 4.55 points or 0.02% to 28334.25, while the CNX Nifty was up by 15.15 points or 0.17% to 8,793.55.

ECONOMY & MARKET PULSE

- Just In: December IIP stood at -0.4% against 5.7% in November
- Credit profile remains neutral for large corporates post demonetisation: India Ratings
- New Bill soon to deal with bankruptcy issue in financial sector: Shaktikanta Das
- Govt yet to decide on taxing cash transactions: Shaktikanta Das
- Protectionism to reduce GDP, make economies more inefficient: Jaitley
- India to be world's fastest growing economy in next five years: US think-tank

Indices Performance

Index	12-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,334.25	28,329.70	0.02%
CNX Nifty	8,793.55	8,778.40	0.17%
CNX Midcap	16,227.70	16,246.35	-0.11%
CNX 500	7,631.25	7,623.60	0.10%
S&P BSE Smallcap	13,601.31	13,582.89	0.14%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,269.37	20,172.40	0.48%
Nasdaq	5,734.13	5,715.18	0.33%
S&P 500	2,312.27	2,296.70	0.68%
FTSE	7,258.80	7,229.50	0.41%
CAC	4,828.32	4,826.24	0.04%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,964.41	4,365.34	599.07
DII Flows	2,493.61	2,718.37	-224.76

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,173.00	287.00	0.29%
Silver (1Kg)	42,597.00	399.00	1.35%
Crude Oil (1 barrel)	3,609.00	55.00	1.83%
Aluminium (1 Kg)	124.85	2.75	1.55%
Copper (1Kg)	408.15	4.05	4.49%

Currency Market

Currency	12-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.9367	0.08	0.11%
INR / 1 GBP	83.7713	0.05	0.06%
INR / 1 EURO	71.3344	0.21	0.29%
INR / 100 JPY	58.8900	0.82	1.37%