

TODAYS MARKET OUTLOOK

Markets to make a flat start of the F&O series expiry week

The Indian markets extended their gains in last session to close near five-month highs, despite uncertainties over the US fiscal and monetary policies.

Though, traders will be reacting positively to the news that the GST Council in a meeting during weekend cleared the law for compensating states for loss of revenue that they may incur during implementation of Goods and Service Tax.

Furthermore, India Ratings and Research (Ind-Ra) does not expect the performance of Indian companies to improve substantially in FY18. Pick-up in capital expenditure by the private sector is at least another two fiscal years away.

Rise in commodity prices and uptick in interest rates amid rate hikes globally are two important risks to slow-but-improving demand for FY18.

Finally, the BSE Sensex gained 167.48 points or 0.59% to 28468.75, while the CNX Nifty was up by 43.70 points or 0.50% to 8,821.70.

ECONOMY & MARKET PULSE

- Demonetisation, digital push to boost GDP growth: Meghwal
- RBI to reimburse MDR charges on debit cards payments to banks since Jan 1
- IT Ministry to oversee initiatives to promote digital transactions
- Remonetisation process of new notes almost complete now: Finance Minister
- India slips by 3.6 points to 143rd rank in Economic Freedom Index

Indices Performance

Index	19-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,468.75	28,301.27	0.59%
CNX Nifty	8,821.70	8,778.00	0.50%
CNX Midcap	16,169.30	16,095.70	0.46%
CNX 500	7,638.00	7,599.45	0.51%
S&P BSE Smallcap	13,467.64	13,413.95	0.40%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,624.05	20,619.77	0.02%
Nasdaq	5,838.58	5,814.90	0.41%
S&P 500	2,343.01	2,349.64	-0.28%
FTSE	7,300.00	7,277.90	0.30%
CAC	4,867.58	4,899.46	-0.65%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,085.23	5,281.60	-196.37
DII Flows	3,419.07	9,051.06	-5,631.99

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,360.00	287.00	-0.19%
Silver (1Kg)	42,937.00	399.00	-0.17%
Crude Oil (1 barrel)	3,604.00	55.00	-0.55%
Aluminium (1 Kg)	125.65	2.75	-1.10%
Copper (1Kg)	400.20	4.05	-0.46%

Currency Market

Currency	19-Feb-17	Gains+Loss	% Change*
INR / 1 USD	67.0467	-0.10	-0.15%
INR / 1 GBP	83.7614	-0.33	-0.39%
INR / 1 EURO	71.5053	-0.48	-0.68%
INR / 100 JPY	59.1500	-0.40	-0.68%