

TODAYS MARKET OUTLOOK

Markets to extend gains with a mildly positive start

The Indian markets rallied in last session with IT and telecom stocks taking the charge. Today, the start is likely to be in green tailing the positive trade in Asian peers.

The monthly Index though declined marginally to 49.2 in February 2017 from 50.9 in Jan 2017 which means IIP growth may continue to contract in January and February 2017.

Furthermore, some banking stocks came into lime light on the report that once the Insolvency and Bankruptcy Bill is passed, the sale of bad loans to asset reconstruction companies (ARCs) could improve substantially to 30-35% of the loans put on the block by banks and financial institutions from the current 10-15%.

Finally, the BSE Sensex surged 192.83 points or 0.68% to 28661.58, while the CNX Nifty was up by 57.50 points or 0.65% to 8,879.20.

ECONOMY & MARKET PULSE

- Coal imports in January fell by 22% to 14.31 million tonnes
- India becomes 12th largest holder of US govt securities in 2016
- Govt saves Rs 27,000 crore through DBT scheme since November 9
- GST council clears Compensation Law to make up for revenue loss to states
- Demonetisation to have positive long term impact on economy: ASSOCHAM-EY study

Indices Performance

Index	20-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,681.39	28,468.75	0.75%
CNX Nifty	8,879.20	8,821.70	0.65%
CNX Midcap	16,349.95	16,169.30	1.12%
CNX 500	7,691.85	7,638.00	0.71%
S&P BSE Smallcap	13,605.71	13,467.64	1.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,624.05	20,624.05	0.00%
Nasdaq	5,838.58	5,838.58	0.00%
S&P 500	2,343.01	2,343.01	0.00%
FTSE	7,299.90	7,300.00	0.00%
CAC	4,864.99	4,867.58	-0.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	13,274.72	5,215.43	8,059.29
DII Flows	2,689.50	1,861.60	827.90

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,303.00	287.00	-0.19%
Silver (1Kg)	42,900.00	399.00	-0.09%
Crude Oil (1 barrel)	3,623.00	55.00	0.53%
Aluminium (1 Kg)	126.70	2.75	0.84%
Copper (1Kg)	405.05	4.05	1.21%

Currency Market

Currency	20-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.9771	0.07	0.10%
INR / 1 GBP	83.1923	0.57	0.68%
INR / 1 EURO	71.0560	0.45	0.63%
INR / 100 JPY	59.1600	-0.01	-0.02%