

TODAYS MARKET OUTLOOK

Markets to make a positive start of the penultimate session of F&O expiry

The Indian markets coming off their initial choppiness surged in the final hours of the last session to post their fourth consecutive day of gains, with Nifty closing above the crucial 8900 mark.

Today, the start of the penultimate session of the F&O series expiry is likely to be in green and the major indices will be extending the gains.

The levy has been imposed in the range of \$961.33 - 1,610.67. Furthermore, Telecom stocks slipped as Reliance Jio's free data offer has hit rivals, raising concerns about competition and margins in the sector.

Jio has launched the new Jio Prime subscription plan that offers the same free data and other services, customers have received as part of the Happy New Year plan for another 12 months at Rs 303 per month.

Finally, the BSE Sensex surged 100.01 points or 0.35% to 28761.59, while the CNX Nifty was up by 28.65 points or 0.32% to 8,907.85.

ECONOMY & MARKET PULSE

- Steel sector will witness improvement in demand in coming months: Steel Minister
- Tax department to launch second phase of 'Operation Clean Money' next month
- Govt extends anti-dumping duty on some steel products from China by five years
- India's consumer confidence index increase for the second quarter: Nielsen survey
- GVA growth to ease to 6.2% in Q3FY17: ICRA

Indices Performance

Index	21-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,761.59	28,681.39	0.28%
CNX Nifty	8,907.85	8,879.20	0.32%
CNX Midcap	16,452.50	16,349.95	0.63%
CNX 500	7,725.25	7,691.85	0.43%
S&P BSE Smallcap	13,651.91	13,605.71	0.34%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,743.00	20,624.05	0.58%
Nasdaq	5,865.95	5,838.58	0.47%
S&P 500	2,354.91	2,343.01	0.51%
FTSE	7,274.80	7,299.90	-0.34%
CAC	4,888.76	4,864.99	0.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	13,274.72	5,215.43	8,059.29
DII Flows	2,984.20	1,448.76	1,535.44

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,301.00	287.00	-0.01%
Silver (1Kg)	42,836.00	399.00	-0.15%
Crude Oil (1 barrel)	3,668.00	55.00	1.24%
Aluminium (1 Kg)	125.40	2.75	-1.03%
Copper (1Kg)	405.25	4.05	0.05%

Currency Market

Currency	21-Feb-17	Gains+Loss	% Change*
INR / 1 USD	66.9771	0.07	0.10%
INR / 1 GBP	83.1923	0.57	0.68%
INR / 1 EURO	71.0560	0.45	0.63%
INR / 100 JPY	59.1600	-0.01	-0.02%