

TODAYS MARKET OUTLOOK

Markets to get a cautious start of the new series

The Indian markets had managed a modestly positive close before going for a long weekend. Today, the start of the new week and new F&O series is likely to be cautious tailing mixed regional cues.

All eyes will be on US President Donald Trump's first address to the US Congress on Tuesday. The president is expected to lay out his plans for tax and health-care reform and infrastructure spending.

Indian banks are staring at a bad-debt accumulation of Rs 6.68 lakh crore. Moreover, the existing legal and reparation infrastructure - such as debt recovery tribunals (DRTs) and SARFAESI Act - is inadequate for handling the volume of recovery cases.

Finally, the BSE Sensex surged 28.26 points or 0.10% to 28892.97, while the CNX Nifty was up by 12.60 points or 0.14% to 8,939.50. Indian markets remained closed on Friday on account of Mahashivratri.

ECONOMY & MARKET PULSE

- Negative effects of demonetisation on the Indian economy on reverse: S&P
- Govt should rethink over tax on cash deals above Rs 2 lakh: ASSOCHAM
- Cabinet gives approval to enhance solar power capacity up to 40,000 MW
- Indian economy likely to slow to 6.6% in 2016-17 fiscal: IMF
- No plan to re-introduce Rs 1,000 notes: Shaktikanta Das

Indices Performance

Index	26-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,892.97	28,903.24	-0.04%
CNX Nifty	8,939.50	8,926.90	0.14%
CNX Midcap	16,357.65	16,353.50	0.03%
CNX 500	7,729.65	7,721.60	0.10%
S&P BSE Smallcap	13,587.78	13,577.05	0.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,821.76	20,775.60	0.22%
Nasdaq	5,845.31	5,860.63	-0.26%
S&P 500	2,355.73	2,361.11	-0.23%
FTSE	7,243.70	7,302.30	-0.80%
CAC	4,845.24	4,895.88	-1.03%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,454.69	6,203.10	251.59
DII Flows	4,954.39	5,399.43	-445.04

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,623.00	287.00	0.58%
Silver (1Kg)	43,353.00	399.00	1.16%
Crude Oil (1 barrel)	3,615.00	55.00	-0.50%
Aluminium (1 Kg)	125.90	2.75	1.61%
Copper (1Kg)	394.00	4.05	1.34%

Currency Market

Currency	26-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.8351	0.13	0.19%
INR / 1 GBP	83.1228	0.57	0.68%
INR / 1 EURO	70.5444	0.00	-0.01%
INR / 100 JPY	59.0100	-0.03	-0.05%