

TODAYS MARKET OUTLOOK

Markets to get a mildly positive start reacting to GDP numbers

The Indian markets extended their weakness in last session and ended with another quarter percent of loss, with sentiments turning cautious ahead of the Q3 and updated full year GDP numbers.

As per the Central Statistical Office (CSO), Q3 GDP growth is pegged at 7 percent, marginally lower than the Q1 growth of 7.2 percent and Q2 growth of 7.4 percent. It's now forecast to achieve 7.1 per cent growth in the year to March.

Meanwhile, shares of smallcap companies were in focus with the BSE Smallcap index touched a fresh nine-year high on the BSE in intra-day trade after a sharp rally in select Tata Group companies, logistics, auto ancillary, steel and banking stocks.

Tata Teleservices (Maharashtra), TRF, Tata Metaliks and Tata Sponge Iron from Tata Group have surged between 5% and 20% on the BSE. Finally, the BSE Sensex declined 69.56 points or 0.24% to 28743.32, while the CNX Nifty was down by 17.10 points or 0.19% to 8,879.60.

ECONOMY & MARKET PULSE

- Urban development ministry recommends six-fold increase in reform incentive fund
- Govt plans to formulate policies on alternative fuels to reduce import bill: Gadkari
- Govt passes responsibility of promoting digital transactions to MEITY
- India can grow at higher rate; job creation plans ongoing: Jaitley
- Indian states' fiscal deficit to increase only marginally to 3.3% in FY18: Ind-Ra

Indices Performance

Index	28-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,743.32	28,812.88	-0.24%
CNX Nifty	8,879.60	8,896.70	-0.19%
CNX Midcap	16,480.50	16,377.40	0.63%
CNX 500	7,709.10	7,706.50	0.03%
S&P BSE Smallcap	13,690.81	13,609.88	0.59%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,812.24	20,837.44	-0.12%
Nasdaq	5,825.44	5,861.90	-0.62%
S&P 500	2,366.08	2,365.23	0.04%
FTSE	7,263.40	7,253.00	0.14%
CAC	4,858.58	4,845.18	0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,185.67	5,331.00	-145.33
DII Flows	3,843.93	3,575.59	268.34

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,566.00	287.00	-0.48%
Silver (1Kg)	43,247.00	399.00	-0.41%
Crude Oil (1 barrel)	3,566.00	55.00	-1.57%
Aluminium (1 Kg)	127.90	2.75	0.79%
Copper (1Kg)	400.75	4.05	0.59%

Currency Market

Currency	28-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.7375	-0.01	-0.02%
INR / 1 GBP	83.0548	-0.16	-0.20%
INR / 1 EURO	70.7151	-0.20	-0.28%
INR / 100 JPY	59.3500	0.16	0.27%