

## TODAYS MARKET OUTLOOK

### Markets to make a somber start on weak global cues

The Indian markets suffered sharp setback in last session, as the major benchmarks after a strong start lost ground in the final hours to end with cut of around half a percent. Today, the start is likely to be somber on weak global cues.

Traders will be a bit concerned with the government deciding to peg the peak goods and services tax (GST) rate at 40 per cent in the legislation instead of 28 per cent, giving it the flexibility to raise rates without having to reach out to Parliament.

The government last year relaxed FDI norms in over a dozen sectors, including defence, civil aviation, construction and development, private security agencies, real estate and news broadcasting.

Finally, the BSE Sensex declined 144.70 points or 0.50% to 28839.79, while the CNX Nifty was down by 46.05 points or 0.51% to 8,899.75.

## ECONOMY & MARKET PULSE

- 5G technology may help govt to solve developmental problems: Trai Chairman
- Non-subsidised LPG price hiked by 86 per cylinder, steepest hike in India's history
- Finance Minister pitches for increase in IBRD's funding
- Note ban significantly impacts third quarter GDP growth: Arun Jaitley
- Demonetization credit positive for India as it will cut tax avoidance, corruption: Moody's

## Indices Performance

Index	2-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,839.79	28,984.49	-0.50%
CNX Nifty	8,899.75	8,945.80	-0.51%
CNX Midcap	16,289.10	16,539.30	-1.51%
CNX 500	7,691.65	7,754.70	-0.81%
S&P BSE Smallcap	13,574.48	13,752.82	-1.30%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,002.97	21,115.55	-0.53%
Nasdaq	5,861.22	5,904.03	-0.73%
S&P 500	2,394.75	2,380.13	0.61%
FTSE	7,382.40	7,382.90	-0.01%
CAC	4,963.80	4,960.83	0.06%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,236.96	5,334.17	-97.21
DII Flows	3,034.36	3,117.57	-83.21

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,170.00	287.00	-0.88%
Silver (1Kg)	42,643.00	399.00	-3.19%
Crude Oil (1 barrel)	3,537.00	55.00	-1.86%
Aluminium (1 Kg)	127.50	2.75	-1.18%
Copper (1Kg)	398.05	4.05	-1.46%

## Currency Market

Currency	2-Mar-17	Gains+/Loss	% Change*
INR / 1 USD	66.7433	0.10	0.16%
INR / 1 GBP	81.9875	0.73	0.88%
INR / 1 EURO	70.3074	0.26	0.37%
INR / 100 JPY	58.5000	0.41	0.70%