

## TODAYS MARKET OUTLOOK

### Markets to make a mildly soft start on mixed global cues

The Indian markets witnessed some profit taking in last session, as traders turned cautious ahead of last phase of voting for Uttar Pradesh elections. Today, the start is likely to be flat-to-mildly soft on mixed global cues and the markets will continue consolidating.

Though, some intraday spurt too can be seen and traders will be getting some support with Prime Minister Narendra Modi's statement that his government has been able to tame inflation which had gone out of control before 2014 and no political party could raise the issue during the polls in five states.

In near term, the direction of markets will likely hinge on the results of the elections in Uttar Pradesh, due on Saturday, which will have a key influence on Prime Minister Narendra Modi's chances of clinching a second term in 2019.

Finally, the BSE Sensex declined 48.63 points or 0.17% to 28999.56, while the CNX Nifty was down by 16.55 points or 0.18% to 8,946.90.

## ECONOMY & MARKET PULSE

- Pharma sector growth to remain moderate: ICRA
- Structural reforms, investments in India attracting foreign investors: Jayant Sinha
- Naidu bats for service tax exemption to low-cost houses under GST
- Remonetisation process to normalize in next two to three months: RBI deputy governor
- FinMin gives in-principle nod to PSBs to offer ESOP

## Indices Performance

Index	07-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,999.56	29,048.19	-0.17%
CNX Nifty	8,946.90	8,963.45	-0.18%
CNX Midcap	16,469.75	16,464.50	0.03%
CNX 500	7,735.30	7,745.40	-0.13%
S&P BSE Smallcap	13,675.18	13,670.73	0.03%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,954.34	21,005.71	-0.24%
Nasdaq	5,849.18	5,870.75	-0.37%
S&P 500	2,370.74	2,375.23	-0.19%
FTSE	7,350.10	7,374.30	-0.33%
CAC	4,972.19	4,995.13	-0.46%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,699.96	7,859.04	840.92
DII Flows	1,842.82	2,916.57	-1,073.75

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,751.00	287.00	-0.67%
Silver (1Kg)	41,943.00	399.00	-1.15%
Crude Oil (1 barrel)	3,558.00	55.00	0.23%
Aluminium (1 Kg)	125.25	2.75	0.12%
Copper (1Kg)	386.80	4.05	-1.29%

## Currency Market

Currency	07-Mar-17	Gains+Loss	% Change*
INR / 1 USD	66.6347	0.12	0.18%
INR / 1 GBP	81.5342	0.44	0.54%
INR / 1 EURO	70.5595	0.18	0.25%
INR / 100 JPY	58.4800	0.19	0.32%