

## TODAYS MARKET OUTLOOK

### Markets to get a positive start reacting to exit poll numbers

The Indian markets sensing the exit poll outcome of the 5 states, picked up pace in final hours of the last session and posted modest gains.

Today the start is likely to be in green with the exit polls confirming that the ruling party in center BJP will be near to forming government in 4 out of 5 states that went to election.

Though the global cues are mixed but the markets going for a long weekend will be accumulating gains today ahead of the final poll verdict on March 11.

Since 2013-14, a combination of lower crude oil and gold imports has helped curtail India's current account deficit, absorbing the impact of declining merchandise exports, services trade surplus or remittances in some of these years.

Finally, the BSE Sensex surged 27.19 points or 0.09% to 28929.13, while the CNX Nifty was up by 2.70 points or 0.03% to 8,927.00.

## ECONOMY & MARKET PULSE

- Finance Ministry asks ministries to adhere to spending cap in March
- CPI likely to rise in February; RBI to hike rates: Report
- Govt makes e-procurement from GeM mandatory for all departments
- US to come down on India's export subsidy programmes
- Aviation Industry likely to report 22-23% passenger traffic growth in FY17: ICRA

## Indices Performance

Index	08-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,901.94	28,999.56	-0.34%
CNX Nifty	8,924.30	8,946.90	-0.25%
CNX Midcap	16,362.80	16,469.75	-0.65%
CNX 500	7,710.95	7,735.30	-0.31%
S&P BSE Smallcap	13,632.90	13,675.18	-0.31%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,924.76	20,954.34	-0.14%
Nasdaq	5,833.93	5,849.18	-0.26%
S&P 500	2,369.81	2,370.74	-0.04%
FTSE	7,339.00	7,350.10	-0.15%
CAC	4,955.00	4,972.19	-0.35%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,853.97	3,965.24	888.73
DII Flows	1,678.60	3,413.72	-1,735.12

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,629.00	287.00	-0.42%
Silver (1Kg)	41,430.00	399.00	-1.22%
Crude Oil (1 barrel)	3,425.00	55.00	-3.47%
Aluminium (1 Kg)	125.00	2.75	-0.20%
Copper (1Kg)	385.35	4.05	-0.37%

## Currency Market

Currency	08-Mar-17	Gains+Loss	% Change*
INR / 1 USD	66.6362	0.00	0.00%
INR / 1 GBP	81.3162	0.22	0.27%
INR / 1 EURO	70.4011	0.16	0.22%
INR / 100 JPY	58.6100	-0.13	-0.22%