

## TODAYS MARKET OUTLOOK

### Markets to make a positive start reacting to assembly results and IIP data

The Indian markets before going for a long weekend made a flat closing with a positive bias. Today, the start is likely to be in green and the traders will be rejoicing the assembly election outcome, which was mostly on the expected lines.

A strong election win in the largest state of Uttar Pradesh has raised the probability of the BJP winning the 2019 general elections as well, putting sense of stability among investors.

Domestic passenger vehicle sales rose by 9.01% y-o-y to 255,359 units in February, while Sales of commercial vehicles moved up 7.34% to 66,939 units in February.

Finally, the BSE Sensex surged 17.10 points or 0.06% to 28946.23, while the CNX Nifty was up by 7.55 points or 0.08% to 8,934.55. The Indian markets remained closed on Monday on account of Holi.

## ECONOMY & MARKET PULSE

- Just In: January IIP surges to 2.7% against -0.4% in December
- Govt releases the draft rules for security of prepaid payment instruments
- Indian govt continue to engage with Trump administration on H1B visa issue
- Crisil foresees only mild recovery in the Indian economy
- Higher oil, gold imports likely to widen India's CAD to \$30 bn in FY18: ICRA
- Few Indian banks will face risk of skipping coupon payments: Fitch

## Indices Performance

Index	13-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,946.23	28,929.13	0.06%
CNX Nifty	8,934.55	8,927.00	0.08%
CNX Midcap	16,291.20	16,333.15	-0.26%
CNX 500	7,710.90	7,710.00	0.01%
S&P BSE Smallcap	13,604.96	13,620.79	-0.12%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,858.19	20,924.76	-0.32%
Nasdaq	5,838.81	5,837.55	0.02%
S&P 500	2,371.56	2,363.49	0.34%
FTSE	7,315.00	7,334.60	-0.27%
CAC	4,981.51	4,960.48	0.42%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,792.62	3,855.46	1,937.16
DII Flows	2,505.54	2,519.45	-13.91

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,251.00	287.00	-0.41%
Silver (1Kg)	40,418.00	399.00	-0.27%
Crude Oil (1 barrel)	3,203.00	55.00	-0.81%
Aluminium (1 Kg)	123.90	2.75	-0.56%
Copper (1Kg)	385.45	4.05	0.69%

## Currency Market

Currency	13-Mar-17	Gains+/Loss	% Change*
INR / 1 USD	66.6880	0.08	0.12%
INR / 1 GBP	81.0526	0.11	0.14%
INR / 1 EURO	70.6426	-0.32	-0.45%
INR / 100 JPY	57.7900	0.54	0.93%