

## TODAYS MARKET OUTLOOK

### Markets to get a strong start on positive global cues

The Indian markets consolidated in the last session, coming a bit off the highs seen in previous one.

Today, the start is likely to be strong tailing the positive global cues, while the traders will also be getting support with reports of India's exports exhibiting a double digit growth of 17.48 percent, valued at \$ 24.5 billion in February compared to \$ 20.84 billion during the same month last year on increase in shipments of non-petroleum, non gems and jewellery products.

Sharp rally in rupee hurt the shares of software companies. The rupee climbed at 65.40 per dollar on Wednesday, its strongest since November 2015, compared with its previous close of 65.80.

Finally, the BSE Sensex declined 44.52 points or 0.15% to 29398.11, while the CNX Nifty was down by 2.20 points or 0.02% to 9084.80.

## ECONOMY & MARKET PULSE

- Taxes under GST regime may go up a bit: CBEC
- Govt needs to bail out troubled large corporate borrowers at time: Subramanian
- Union cabinet likely to clear Amendment Bill doubling gratuity limit for private sector employees
- India's GDP growth, GST reforms could boost US exports in future: USTR
- February CPI soars to 3.65% on surge in food prices
- Note ban success depends on increase in tax compliance: CEA

## Indices Performance

Index	15-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,398.11	29,442.63	-0.15%
CNX Nifty	9,084.80	9,087.00	-0.02%
CNX Midcap	16,663.80	16,526.90	0.83%
CNX 500	7,854.75	7,835.65	0.24%
S&P BSE Smallcap	13,858.52	13,767.48	0.66%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,837.37	20,881.48	-0.21%
Nasdaq	5,856.82	5,875.78	-0.32%
S&P 500	2,370.34	2,368.55	0.08%
FTSE	7,357.90	7,367.10	-0.12%
CAC	4,974.26	4,999.60	-0.51%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	10,237.09	5,927.60	4,309.49
DII Flows	3,197.36	3,070.61	126.75

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,985.00	287.00	-0.32%
Silver (1Kg)	40,045.00	399.00	-0.09%
Crude Oil (1 barrel)	3,178.00	55.00	1.34%
Aluminium (1 Kg)	123.30	2.75	0.82%
Copper (1Kg)	386.80	4.05	0.34%

## Currency Market

Currency	15-Mar-17	Gains+Loss	% Change*
INR / 1 USD	65.5146	0.67	1.01%
INR / 1 GBP	80.0654	0.44	0.54%
INR / 1 EURO	69.6224	0.81	1.15%
INR / 100 JPY	57.0800	0.49	0.85%