

## TODAYS MARKET OUTLOOK

### Markets to continue the momentum with a positive start

The Indian markets rallied in last session with benchmarks hitting new record highs on encouraging exports data and continued strength in rupee.

Also, traders will be getting support with the Goods and Services Tax (GST) Council, finally giving its nod to all the five draft legislations needed for implementation of the unified indirect tax, paving the way for the model laws - central GST (CGST), state GST (SGST), integrated GST (IGST), Union Territory GST (UTGST) and Compensation Act - to be presented in the ongoing Budget session of Parliament after it is approved by the Union Cabinet.

On the sectoral front, banking shares remained on buyers' radar as the Finance Minister Arun Jaitley said, the government would consider setting up multiple oversight committees under the Reserve Bank of India (RBI) to examine the cases of non-performing assets (NPAs) referred by banks.

Finally, the BSE Sensex surged 187.74 points or 0.64% to 29,585.85, while the CNX Nifty was up by 68.90 points or 0.76% to 9153.70.

## ECONOMY & MARKET PULSE

- India's growth likely to improve once the effects of cash shortages fades : IMF
- India's exports rise for the sixth straight month, grew by 17.48% in February
- Govt to consider more oversight committees to deal with NPAs problem: Jaitley
- GST Council meeting likely to clear supplementary legislations
- Investments through P-notes surges to Rs 1.73 lakh crore at Jan-end

## Indices Performance

Index	16-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,585.85	29,398.11	0.64%
CNX Nifty	9,153.70	9,084.80	0.76%
CNX Midcap	16,893.30	16,663.80	1.38%
CNX 500	7,928.55	7,854.75	0.94%
S&P BSE Smallcap	14,006.40	13,858.52	1.07%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,950.10	20,837.37	0.54%
Nasdaq	5,900.05	5,856.82	0.74%
S&P 500	2,387.71	2,370.34	0.73%
FTSE	7,368.60	7,357.90	0.15%
CAC	4,985.48	4,974.26	0.23%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,066.88	4,648.77	1,418.11
DII Flows	3,187.22	3,275.39	-88.17

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,411.00	426.00	1.52%
Silver (1Kg)	40,598.00	553.00	1.38%
Crude Oil (1 barrel)	3,192.00	14.00	0.44%
Aluminium (1 Kg)	123.85	0.55	0.45%
Copper (1Kg)	387.75	0.95	0.25%

## Currency Market

Currency	16-Mar-17	Gains+Loss	% Change*
INR / 1 USD	65.3836	0.13	0.20%
INR / 1 GBP	80.2649	-0.20	-0.25%
INR / 1 EURO	70.1893	-0.57	-0.81%
INR / 100 JPY	57.7300	-0.65	-1.14%