

TODAYS MARKET OUTLOOK

Markets to make a positive start of the crucial week

The Indian markets consolidated in the last session and the benchmarks ended almost flat with Sensex slightly dipping into red. Today, the start of the crucial week is likely to be in green tailing positive global cues.

Traders will be getting some support with Finance Minister Arun Jaitley's statement that India's GDP may grow at 7.7 per cent in 2018, as global growth is expected to improve further in 2017-18. Meanwhile the four GST bills will be taken up for discussion in the Rajya Sabha during the week.

Das also said that the tax net will be widened under the new regime and this may result in reduction of general tax rate. With GST rollout looking imminent from July 1 after the Lok Sabha's approval, the Centre and states will sit together today to finalise rules and regulations of the new indirect tax regime.

Finally, the BSE Sensex declined 26.92 points or 0.09% to 29620.50, while the CNX Nifty steady at its previous close of 9173.75.

ECONOMY & MARKET PULSE

- GST to boost economic activity: Shaktikanta Das
- Trai rejects Telecom Commission's contention on promo tariffs
- Govt mulling imposition of MIP on some aluminium products: Piyush Goyal
- Parliament approves Finance Bill 2017; rejects Rajya Sabha's amendments
- Investments through P-notes declines to Rs 1.70 lakh crore at Feb-end

Indices Performance

Index	02-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,620.50	29,647.42	-0.09%
CNX Nifty	9,173.75	9,173.75	0.00%
CNX Midcap	17,197.15	17,110.30	0.51%
CNX 500	7,995.05	7,976.90	0.23%
S&P BSE Smallcap	14,433.86	14,331.25	0.72%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,663.22	20,659.32	0.02%
Nasdaq	5,911.74	5,897.55	0.24%
S&P 500	2,364.82	2,361.31	0.15%
FTSE	7,322.90	7,373.70	-0.69%
CAC	5,122.51	5,069.04	1.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	12,232.93	11,790.15	442.78
DII Flows	5,392.46	3,893.05	1,499.41

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,463.00	4.00	-0.28%
Silver (1Kg)	42,326.00	311.00	0.42%
Crude Oil (1 barrel)	3,284.00	3.00	0.46%
Aluminium (1 Kg)	126.80	1.05	-0.35%
Copper (1Kg)	380.75	3.00	-0.79%

Currency Market

Currency	02-Apr-17	Gains+Loss	% Change*
INR / 1 USD	64.8386	0.09	0.14%
INR / 1 GBP	80.8797	-0.13	-0.16%
INR / 1 EURO	69.2476	0.63	0.90%
INR / 100 JPY	57.9600	0.47	0.80%