

TODAYS MARKET OUTLOOK

Markets to make a soft start; RBI's policy decision eyed

The Indian markets despite a choppy trade posted gains in last session and the benchmarks ended at record closing highs ahead of the Reserve Bank of India's monetary policy review. Today, the start is likely to be cautious and somber, tailing weak global cues.

All eyes will be on the Reserve Bank of India at its first bi-monthly monetary policy review of this fiscal, though general expectation are that it will keep interest rates unchanged, in view of inflation numbers but its statement will eyed.

Meanwhile, IT stocks came under pressure on the report that Trump administration has issued a stern warning to companies not to discriminate against American workers by misusing the H-1B work visas programme.

In a fresh blow to Indian software professionals, the Trump administration has also moved to bar entry-level programmers from the H-1B visa programme. The BSE Sensex touched a high and a low of 30007.48 and 29817.69, respectively and there were 18 stocks on gainers side as against 12 stocks on the losers side on the index.

ECONOMY & MARKET PULSE

- Commerce Ministry planning to set up company to operate GeM
- Demonetisation impact almost over: CII
- New H-1B visa memo to have little impact on Indian IT firms: Nasscom
- WTO agrees to Japan's request for setting up a dispute settlement panel on steel import
- Indirect tax collections surges 22%, direct tax jumps 14.2% in FY17
- GST to boost economic activity: Shaktikanta Das

Indices Performance

Index	05-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,974.24	29,620.50	1.19%
CNX Nifty	9,265.15	9,173.75	1.00%
CNX Midcap	17,467.10	17,197.15	1.57%
CNX 500	8,095.10	7,995.05	1.25%
S&P BSE Smallcap	14,784.68	14,433.86	2.43%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,689.24	20,663.22	0.13%
Nasdaq	5,898.61	5,911.74	-0.22%
S&P 500	2,366.59	2,364.82	0.07%
FTSE	7,321.80	7,322.90	-0.02%
CAC	5,101.13	5,122.51	-0.42%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,647.90	3,063.50	584.40
DII Flows	3,294.40	3,488.45	-194.05

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,805.00	4.00	-0.73%
Silver (1Kg)	42,258.00	311.00	-0.73%
Crude Oil (1 barrel)	3,332.00	3.00	0.21%
Aluminium (1 Kg)	127.50	1.05	1.31%
Copper (1Kg)	386.15	3.00	2.52%

Currency Market

Currency	05-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	65.0438	-0.21	-0.32%
INR / 1 GBP	80.8755	0.00	0.01%
INR / 1 EURO	69.4017	-0.15	-0.22%
INR / 100 JPY	58.7600	-0.80	-1.38%