

TODAYS MARKET OUTLOOK

Markets to make a soft start on geo-political worries

The Indian markets after a choppy trade ended marginally in red in the last session after the Reserve Bank of India in its first monetary policy meeting decided to keep the repo rate unchanged.

Today, the start is likely to be in red tailing the Asian peers and the markets will be showing the impact of geopolitical tension with US launching cruise missiles attack against Syria.

Meanwhile, Real estate shares gained traction after RBI allowed banks to invest in Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts (InvITs).

Further, shares of railway related companies such as Texmaco Rail & Engineering, Kernex Microsystems and Stone India surged after the government approved setting up of Rail Development Authority. Finally, the BSE Sensex decreased 46.90 points or 0.16% to 29927.34, while the CNX Nifty was down by 3.20 points or 0.03% to 9,261.95.

ECONOMY & MARKET PULSE

- Services PMI for March expands further; rises to 5-month high at 51.5
- Indian innovation strategy should promote inclusive growth: Pranab Mukherjee
- CPI inflation to average at 5% in FY18 on expectations of rising food prices: Crisil
- Developing nations needs to make a strong case for credit ratings upgrade: Kamath
- No plan to demonetise new Rs 2,000 currency notes: Government

Indices Performance

Index	06-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,927.34	29,974.24	-0.16%
CNX Nifty	9,261.95	9,265.15	-0.03%
CNX Midcap	17,469.30	17,467.10	0.01%
CNX 500	8,092.10	8,095.10	-0.04%
S&P BSE Smallcap	14,750.97	14,784.68	-0.23%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,648.15	20,689.24	-0.20%
Nasdaq	5,864.48	5,898.61	-0.58%
S&P 500	2,353.79	2,366.59	-0.54%
FTSE	7,331.70	7,321.80	0.14%
CAC	5,091.85	5,101.13	-0.18%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,909.95	7,428.83	481.12
DII Flows	3,106.15	3,311.79	-205.64

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,721.00	4.00	-0.29%
Silver (1Kg)	42,093.00	311.00	-0.39%
Crude Oil (1 barrel)	3,351.00	3.00	0.57%
Aluminium (1 Kg)	125.75	1.05	-1.37%
Copper (1Kg)	380.65	3.00	-1.42%

Currency Market

Currency	06-Apr-17	Gains+Loss	% Change*
INR / 1 USD	64.9791	0.06	0.10%
INR / 1 GBP	81.1524	-0.28	-0.34%
INR / 1 EURO	69.3912	0.01	0.02%
INR / 100 JPY	58.7900	-0.03	-0.05%