

TODAYS MARKET OUTLOOK

Markets to make a soft start tailing weak regional cues

The Indian markets posted loss of another around half a percent in the very beginning of the week, with Nifty slipping below crucial 9200 mark, as rising geopolitical tensions in the Middle East and the Korean peninsula weighed down the sentiment.

Today, the start is likely to be soft tailing the weak regional cues and rising geopolitical tensions. Meanwhile, the government has said there is no proposal under its consideration to review the foreign direct investment (FDI) policy in the multi-brand retail sector.

Meanwhile, Liquor stocks such as United Spirits, Radico Khaitan, Associated Alcohols & Breweries, Tilaknagar Industries and Globus Spirits came under selling pressure after Madhya Pradesh Chief Minister Shivraj Singh Chouhan announced that all liquor shops would be closed across the state in a phased manner.

Finally, the BSE Sensex decreased 130.87 points or 0.44% to 29575.74, while the CNX Nifty was down by 16.85 points or 0.18% to 9,181.45.

ECONOMY & MARKET PULSE

- Finance Ministry to set up independent PDMA by end of 2018
- High govt support to banks could prove negative for Indian economy: Fitch
- Govt in talks with US administration on H1-B visa: Nirmala Sitharaman
- India's gold import declines by 24% in April-February period
- CII Business Confidence Index surges to all time high of 64.1 in Jan-March quarter

Indices Performance

Index	10-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,575.74	29,706.61	-0.44%
CNX Nifty	9,181.45	9,198.30	-0.18%
CNX Midcap	17,472.10	17,398.15	0.43%
CNX 500	8,052.10	8,045.35	0.08%
S&P BSE Smallcap	14,776.03	14,681.42	0.64%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,656.10	20,662.95	-0.03%
Nasdaq	5,877.81	5,878.95	-0.02%
S&P 500	2,357.16	2,356.59	0.02%
FTSE	7,349.40	7,303.20	0.63%
CAC	5,135.28	5,121.44	0.27%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,199.54	5,341.28	-141.74
DII Flows	2,856.64	2,654.95	201.69

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,739.00	4.00	0.19%
Silver (1Kg)	41,366.00	311.00	-0.03%
Crude Oil (1 barrel)	3,424.00	3.00	1.94%
Aluminium (1 Kg)	123.75	1.05	-1.59%
Copper (1Kg)	372.55	3.00	-0.93%

Currency Market

Currency	10-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.4418	-0.05	-0.08%
INR / 1 GBP	79.8563	0.40	0.50%
INR / 1 EURO	68.2503	0.31	0.45%
INR / 100 JPY	57.8700	0.32	0.55%