

## TODAYS MARKET OUTLOOK

### Markets to make a somber start on geopolitical worries

The Indian markets before going for a long weekend lost substantial ground, today the start is likely to remain soft-to-cautious with the geopolitical tensions on North Korea that impacted the other Asian markets on Friday, weighing down the domestic market too.

Also on a Reserve Bank of India report that credit growth plunged to a whopping six-decade low of 5.08 percent in the financial year 2016-17, as against 10.7 percent a year ago.

Furthermore, the company's revenue outlook and plan to return cash to shareholders fell short of expectations, raising concerns at the start of the earnings-reporting season. The company expects its 2017-18 revenue to grow between 6.1% and 8.1% in dollar terms and 6.5-8.5% in constant currency terms.

Finally, the BSE Sensex decreased 182.03 points or 0.61% to 29461.45, while the CNX Nifty was down by 52.65 points or 0.57% to 9,150.80. Indian markets remained closed on Friday.

## ECONOMY & MARKET PULSE

- GST to be launched on July 1: Hasmukh Adhia
- Cabinet gives nod to set up 'Government e-Marketplace SPV'
- Govt approves domestic purchase preference policy for oil PSUs
- Retail inflation surges to 5-month high at 3.81% in March
- FRBM panel recommends govt to set 3% fiscal deficit target up to FY20
- IIP contracts by 1.2% to a four-month low in February

## Indices Performance

Index	16-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,461.45	29,643.48	-0.61%
CNX Nifty	9,150.80	9,203.45	-0.57%
CNX Midcap	17,550.30	17,595.40	-0.26%
CNX 500	8,044.90	8,078.85	-0.42%
S&P BSE Smallcap	14,881.16	14,852.27	0.19%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,453.25	20,651.30	-0.96%
Nasdaq	5,805.15	5,866.77	-1.05%
S&P 500	2,341.98	2,352.15	-0.43%
FTSE	7,327.60	7,365.50	-0.51%
CAC	5,071.10	5,101.86	-0.60%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,120.24	4,615.84	-495.60
DII Flows	2,628.59	2,563.16	65.43

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,409.00	4.00	0.62%
Silver (1Kg)	42,571.00	311.00	0.87%
Crude Oil (1 barrel)	3,420.00	3.00	-0.70%
Aluminium (1 Kg)	123.10	1.05	0.61%
Copper (1Kg)	366.20	3.00	0.67%

## Currency Market

Currency	16-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.3165	0.38	0.58%
INR / 1 GBP	80.8265	-0.01	-0.02%
INR / 1 EURO	68.6193	0.05	0.07%
INR / 100 JPY	58.9700	0.09	0.15%