

TODAYS MARKET OUTLOOK

Markets to make some recovery with a positive start

The Indian markets after a volatile trade and some recovery attempt ended modestly lower in the last session and the Nifty slipped below the 9150 mark, with traders reacting to a mixed batch of earnings.

Traders will also be getting some support with the World Bank's latest report, in which it said that India's economic momentum is expected to pick up speed from 6.8 percent in 2016 to 7.2 percent by 2017 after a modest setback due to weaker than expected investments and the effects of the withdrawal of large denomination bank notes.

It also said that timely and smooth implementation of the GST could prove to a significant benefit to economic activity.

After two continuous years of decline, exports in April-March 2016-17 posted an increase of 4.71% to \$274.64 billion compared to the previous fiscal.

Finally, the BSE Sensex decreased 47.79 points or 0.16% to 29413.66, while the CNX Nifty was down by 11.50 points or 0.13% to 9,139.30.

ECONOMY & MARKET PULSE

- WPI inflation softens to 5.70% in March
- Finance Ministry approves 8.65% interest rate on EPF deposits for 2016-17
- RBI issues revised PCA framework for banks
- India's credit profile to improve if it follows fiscal discipline path: Moody's
- India's export growth touches 5-year high of 27.59% in March 2017

Indices Performance

Index	17-Apr-17	Previous Close	% Change*
S&P BSE Sensex	29,413.66	29,461.45	-0.16%
CNX Nifty	9,139.30	9,150.80	-0.13%
CNX Midcap	17,629.90	17,550.30	0.45%
CNX 500	8,042.60	8,044.90	-0.03%
S&P BSE Smallcap	14,954.16	14,881.16	0.49%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,453.25	20,453.25	0.00%
Nasdaq	5,805.15	5,805.15	0.00%
S&P 500	2,332.62	2,341.98	-0.40%
FTSE	7,327.60	7,327.60	0.00%
CAC	5,071.10	5,071.10	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,233.02	3,545.28	-312.26
DII Flows	2,471.37	2,523.75	-52.38

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,430.00	4.00	0.62%
Silver (1Kg)	42,497.00	311.00	0.87%
Crude Oil (1 barrel)	3,399.00	3.00	-0.70%
Aluminium (1 Kg)	124.35	1.05	0.61%
Copper (1Kg)	370.15	3.00	0.67%

Currency Market

Currency	17-Apr-17	Gains+Loss	% Change*
INR / 1 USD	64.4053	-0.09	-0.14%
INR / 1 GBP	80.7192	0.11	0.13%
INR / 1 EURO	68.4049	0.21	0.31%
INR / 100 JPY	59.3900	-0.42	-0.71%