

TODAYS MARKET OUTLOOK

Markets to make a somber start of the new series on weak regional cues

The Indian markets after a choppy day of trade ended lower by over a quarter percent in last session, there was profit taking in recent outperformers on the eve of derivatives expiry.

Today, the start of the new series is likely to be somber on weak regional cues, though some recovery can be seen with the International Monetary Fund Managing Director's statement that the Goods and Services Tax to be implemented from July 1 would help raise India's medium-term growth to above eight per cent, as it will enhance production and the movement of goods and services across Indian states.

Some support also came with Finance Minister Arun Jaitley asserting that the government was giving top priority to addressing the issue of bad loans while acknowledging that the problem of non-performing assets was 'adversely impacting' the Indian banking system.

Finally, the BSE Sensex declined 103.61 points or 0.34% to 30,029.74, while the CNX Nifty was down by 9.70 points or 0.10% to 9342.15.

ECONOMY & MARKET PULSE

- Sebi approves reforms to provide fillip to the domestic markets
- Surge in FPIs investments into debt market unlikely to sustain during FY18: ICRA
- Bank credit growth improves to 5.52% in first fortnight of FY18
- FM expresses Indian anxieties over worrying signs of economic protectionism
- Govt has no plans to impose any tax on agricultural income: Finance Minister

Indices Performance

Index	27-Apr-17	Previous Close	% Change*
S&P BSE Sensex	30,029.74	30,133.35	-0.34%
CNX Nifty	9,342.15	9,351.85	-0.10%
CNX Midcap	18,006.55	18,022.60	-0.09%
CNX 500	8,222.20	8,230.85	-0.11%
S&P BSE Smallcap	15,279.49	15,282.66	-0.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,975.09	20,996.12	-0.10%
Nasdaq	6,025.23	6,025.49	0.00%
S&P 500	2,389.70	2,388.98	0.03%
FTSE	7,288.70	7,275.60	0.18%
CAC	5,287.88	5,277.88	0.19%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,441.78	5,506.07	-64.29
DII Flows	3,862.67	3,629.36	233.31

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,769.00	4.00	0.17%
Silver (1Kg)	39,670.00	311.00	-0.47%
Crude Oil (1 barrel)	3,147.00	3.00	-1.63%
Aluminium (1 Kg)	123.25	1.05	-2.10%
Copper (1Kg)	369.70	3.00	-0.23%

Currency Market

Currency	27-Apr-17	Gains+/Loss	% Change*
INR / 1 USD	64.1141	-0.11	-0.18%
INR / 1 GBP	82.5854	-0.46	-0.56%
INR / 1 EURO	69.8908	0.15	0.22%
INR / 100 JPY	57.6000	-0.13	-0.23%