

TODAYS MARKET OUTLOOK

Markets to make a cautious start; banking stocks to remain in action

The Indian markets losing their momentum in second half made a modestly lower ending in the last session, there was cautiousness ahead of the Fed's policy decision, investors' also awaited a televised debate between France's presidential rivals.

There will be some support with Asian Development Bank's report that the Indian economy will grow 7.4 per cent this fiscal and 7.6 per cent in the next as the bankruptcy and GST laws will help create a more business-friendly environment.

The government intends to implement the GST from July 1, 2017. Further, Asian Development Bank's (ADB's) Chief Economist Yasuyuki Sawada said the reforms like the GST and the new bankruptcy law will make it easier to do business in India.

Finally, the BSE Sensex decreased 26.38 points or 0.09% to 29894.80, while the CNX Nifty was down by 1.85 points or 0.02% to 9,311.95.

ECONOMY & MARKET PULSE

- Govt to launch new IIP series on May 9, 2017
- India's growth to remain stable at 7.1% in 2017: UN report
- India need to focus more on manufacturing sector as it creates more jobs: Panagariya
- PM reviews GST roll out preparedness, checks anti-black money drive post note ban
- Fitch retains 'BBB-' ratings with stable outlook for India; pegs real GDP at 7.7% in FY17

Indices Performance

Index	03-May-17	Previous Close	% Change*
S&P BSE Sensex	29,894.80	29,921.18	-0.09%
CNX Nifty	9,311.95	9,313.80	-0.02%
CNX Midcap	18,126.20	18,187.80	-0.34%
CNX 500	8,227.70	8,231.35	-0.04%
S&P BSE Smallcap	15,430.96	15,420.80	0.07%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,949.89	20,913.46	0.17%
Nasdaq	6,095.37	6,091.60	0.06%
S&P 500	2,386.50	2,391.05	-0.19%
FTSE	7,250.10	7,250.90	-0.01%
CAC	5,304.15	5,293.32	0.20%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,607.38	5,720.91	-1,113.53
DII Flows	2,603.01	2,490.65	112.36

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,472.00	4.00	-0.25%
Silver (1Kg)	38,292.00	311.00	0.01%
Crude Oil (1 barrel)	3,067.00	3.00	-1.75%
Aluminium (1 Kg)	123.15	1.05	-0.04%
Copper (1Kg)	362.25	3.00	-1.17%

Currency Market

Currency	03-May-17	Gains+Loss	% Change*
INR / 1 USD	64.1439	0.06	0.10%
INR / 1 GBP	82.7969	-0.10	-0.13%
INR / 1 EURO	70.0323	0.01	0.02%
INR / 100 JPY	57.2400	0.03	0.05%