

TODAYS MARKET OUTLOOK

Markets to make a green start tailing global peers

The Indian markets suffered sharp profit taking in the last session. The mood remained cautious ahead of the French election results and traders opted to take profit ahead of the big event.

Today, the start is likely to be in green tracking the regional peers after Emmanuel Macron's victory in the French presidential election signaled a "new beginning for Europe."

The GST, dubbed as the biggest tax reform since independence, will club nearly a dozen central and state levies into a single national sales tax, helping the country integrate into one market.

Meanwhile, the gold and jewellery stocks gained traction on report that the uptake for gold in India for January-March this year was 124 tonnes, up 15% compared with the overall demand for the same period in 2016.

Finally, the BSE Sensex decreased 267.41 points or 0.89% to 29858.80, while the CNX Nifty was down by 74.60 points or 0.80% to 9,285.30.

ECONOMY & MARKET PULSE

- Govt initiatives including GST to be a game changer for media, broadcasting: Venkaiah Naidu
- India's revenue receipts likely to touch Rs 28-30 lakh crore in 2 years: Gadkari
- India loses fastest growing domestic aviation market tag in March
- India can witness 10% GDP growth rate by fiscal year 2019-20: CII
- Banking Act amendments will help to resolve NPA issue effectively: Ashok Lavasa

Indices Performance

Index	07-May-17	Previous Close	% Change*
S&P BSE Sensex	29,858.80	30,126.21	-0.89%
CNX Nifty	9,285.30	9,359.90	-0.80%
CNX Midcap	18,048.60	18,228.25	-0.99%
CNX 500	8,193.25	8,265.80	-0.88%
S&P BSE Smallcap	15,355.84	15,485.75	-0.84%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,006.94	20,957.90	0.23%
Nasdaq	6,100.76	6,072.55	0.46%
S&P 500	2,392.37	2,389.79	0.11%
FTSE	7,297.40	7,234.50	0.87%
CAC	5,432.40	5,301.00	2.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,023.42	6,163.58	-140.16
DII Flows	2,967.24	2,669.13	298.11

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,072.00	4.00	0.00%
Silver (1Kg)	38,018.00	311.00	-0.09%
Crude Oil (1 barrel)	2,969.00	3.00	1.30%
Aluminium (1 Kg)	122.05	1.05	-0.69%
Copper (1Kg)	361.45	3.00	0.81%

Currency Market

Currency	07-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.3079	-0.10	-0.15%
INR / 1 GBP	83.1308	-0.33	-0.40%
INR / 1 EURO	70.5972	-0.66	-0.94%
INR / 100 JPY	57.3700	-0.42	-0.74%