

TODAYS MARKET OUTLOOK

Markets to make a flat but positive start on cautious global cues

The Indian markets despite a choppy day of trade ended up by around a quarter percent in the last session. Today, the start is likely to be flat but in green.

Some support also came with the report that India is planning to revamp its foreign trade policy and relook at incentives to give a leg up to the export sector, which is hurt by lower global demand as well as an appreciating rupee. The government proposes to come out with a mid-term review of the Foreign Trade Policy (FTP) 2015-20 in September.

However, gains remained capped with the report that India's FDI inflow momentum may slow down this year and exports too may not revive with 'full gusto' as domestic bottlenecks remain.

Finally, the BSE Sensex gained 67.35 points or 0.23% to 29926.15, while the CNX Nifty was up by 28.75 points or 0.31% to 9,314.05.

ECONOMY & MARKET PULSE

- ASSOCHAM proposes formation of SAFs to tackle NPAs
- GST to help India to grow at 8% next fiscal: Shaktikanta Das
- GST regime will make domestic companies more competitive: Adhia
- FM urges ADB to reduce time lag between approving, disbursing loans
- Govt gives wide-ranging powers to RBI to tackle bad loans problem

Indices Performance

Index	08-May-17	Previous Close	% Change*
S&P BSE Sensex	29,926.15	29,858.80	0.23%
CNX Nifty	9,314.05	9,285.30	0.31%
CNX Midcap	18,162.85	18,048.60	0.63%
CNX 500	8,226.10	8,193.25	0.40%
S&P BSE Smallcap	15,462.58	15,355.84	0.70%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,006.94	21,006.94	0.00%
Nasdaq	6,100.76	6,100.76	0.00%
S&P 500	2,399.94	2,392.37	0.32%
FTSE	7,297.40	7,297.40	0.00%
CAC	5,432.40	5,432.40	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,937.41	5,185.66	-248.25
DII Flows	2,951.37	2,288.04	663.33

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,091.00	4.00	0.07%
Silver (1Kg)	38,011.00	311.00	-0.02%
Crude Oil (1 barrel)	2,980.00	3.00	0.37%
Aluminium (1 Kg)	120.90	1.05	-0.94%
Copper (1Kg)	356.65	3.00	-1.33%

Currency Market

Currency	08-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.2154	0.09	0.14%
INR / 1 GBP	83.2553	-0.12	-0.15%
INR / 1 EURO	70.4957	0.10	0.14%
INR / 100 JPY	56.9900	0.38	0.66%