

TODAYS MARKET OUTLOOK

Markets to extend gains with a positive start

The Indian markets hit a fresh lifetime high in the last session supported by normal monsoon forecast with FMCG, consumer durables and agri related stocks taking the lead. Today, the start is likely to be in green and the markets will be extending the gains.

Traders will be getting some support with Prime Minister Narendra Modi setting up a task force under the chairmanship of the Vice Chairman of NITI Aayog Dr Arvind Panagriya, with an aim to create policies on employment based on credible data.

The confidence of Indian leaders rose 3.2 points to 66 in the first quarter of 2017, reversing the decline seen in the fourth quarter of 2016, when confidence dipped in the immediate aftermath of the government's decision to invalidate old high-value currency notes.

Finally, the BSE Sensex gained 314.92 points or 1.05% to 30248.17, while the CNX Nifty was up by 90.45 points or 0.97% to 9,407.30.

ECONOMY & MARKET PULSE

- Govt has no plan to tax agri income including that of rich farmers: Arun Jaitley
- India likely to receive above average monsoon: IMD
- Govt sets up task force to deal with employment data discrepancies
- FM hints to incentivise companies for encouraging domestic defence manufacturing
- NPA ordinance credit positive, but NPA resolution to take time: Moody's

Indices Performance

Index	10-May-17	Previous Close	% Change*
S&P BSE Sensex	30,248.17	29,933.25	1.05%
CNX Nifty	9,407.30	9,316.85	0.97%
CNX Midcap	18,357.00	18,255.50	0.56%
CNX 500	8,320.20	8,242.70	0.94%
S&P BSE Smallcap	15,661.65	15,544.63	0.75%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,975.78	21,012.28	-0.17%
Nasdaq	6,120.59	6,102.66	0.29%
S&P 500	2,396.79	2,401.58	-0.20%
FTSE	7,342.20	7,300.90	0.57%
CAC	5,398.01	5,382.95	0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,364.40	3,945.75	-581.35
DII Flows	2,359.75	2,589.48	-229.73

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,996.00	4.00	0.09%
Silver (1Kg)	37,952.00	311.00	0.43%
Crude Oil (1 barrel)	3,083.00	3.00	3.84%
Aluminium (1 Kg)	120.60	1.05	-0.37%
Copper (1Kg)	358.00	3.00	-0.31%

Currency Market

Currency	10-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.5065	-0.29	-0.45%
INR / 1 GBP	83.5295	-0.27	-0.33%
INR / 1 EURO	70.4669	0.03	0.04%
INR / 100 JPY	56.9000	0.09	0.16%