

TODAYS MARKET OUTLOOK

Markets to make a flat-to-positive start

The Indian markets in a steady day of trade managed gains of around half a percent in last session. Decline in inflation raised hopes of rate cut by the RBI and propelled the markets to fresh all time highs.

Today, the start is likely to be in green and traders will be getting some encouragement with report that India's exports grew by 19.8% to \$24.6 billion in April, backed by strong performance from petroleum, engineering and textiles sectors.

The higher limit would help the Employees' Provident Fund Organisation's (EPFO) park around Rs 15,000 crore in stock markets in 2017-18 as its investible deposits are close to Rs 1 lakh crore annually.

Finally, the BSE Sensex gained 133 points or 0.44% to 30322.12, while the CNX Nifty was up by 44.50 points or 0.47% to 9,445.40.

ECONOMY & MARKET PULSE

- GST likely to bolster states' revenue, anchor fiscal consolidation: RBI report
- Rapid movement towards digitisation will curb shadow economy: Meghwal
- WPI inflation softens to 3.85% in April
- Lower interest rate can help govt achieve full benefit of note ban: CII
- Industrial output slips to 2.7% in March on poor manufacturing performance
- Retail inflation cools down to 2.99% in April

Indices Performance

Index	15-May-17	Previous Close	% Change*
S&P BSE Sensex	30,322.12	30,188.15	0.44%
CNX Nifty	9,445.40	9,400.90	0.47%
CNX Midcap	18,405.95	18,240.40	0.91%
CNX 500	8,351.30	8,299.20	0.63%
S&P BSE Smallcap	15,650.37	15,528.83	0.78%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,896.61	20,919.42	-0.11%
Nasdaq	6,121.23	6,115.96	0.09%
S&P 500	2,393.98	2,392.44	0.06%
FTSE	7,435.40	7,386.60	0.66%
CAC	5,405.42	5,383.42	0.41%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,782.52	3,866.47	916.05
DII Flows	2,187.18	2,252.95	-65.77

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,992.00	4.00	-0.05%
Silver (1Kg)	38,502.00	311.00	0.91%
Crude Oil (1 barrel)	3,149.00	3.00	2.71%
Aluminium (1 Kg)	122.25	1.05	0.87%
Copper (1Kg)	361.55	3.00	0.49%

Currency Market

Currency	15-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.1188	0.19	0.29%
INR / 1 GBP	82.8351	0.03	0.04%
INR / 1 EURO	70.1332	-0.25	-0.35%
INR / 100 JPY	56.4800	0.08	0.14%