

## TODAYS MARKET OUTLOOK

### Markets to make a cautious but positive start

The Indian markets rallied in the last session to a fresh record high on some good earnings as well as macro indicators.

Today, the start of the day is likely to be in green but the mood may turn cautious, as the United Nations has revised downward India's economic growth forecast for 2017 but predicted an increased 7.9 percent GDP growth next year as it cautioned that stressed balance sheets in the banking sectors will prevent strong investment rebound in the near term.

Meanwhile, India and Japan are together embarking upon multiple infrastructure projects across Africa, Iran, Sri Lanka and Southeast Asia in what could be viewed as pushback against China's massive, unilateral infrastructure initiatives under the One Belt One Road (OBOR) project connecting it with Europe and Africa.

Finally, the BSE Sensex gained 258.63 points or 0.85% to 30580.75, while the CNX Nifty was up by 64.80 points or 0.69% to 9,510.20.

## ECONOMY & MARKET PULSE

- FY17 GDP numbers to include impact of revised macroeconomic data series: TCA Anant
- States' fiscal deficits touch 12-year high of 3.6% due to higher capex: India Ratings
- Govt imposes anti-dumping duty on some cold rolled steel products
- India's exports up 19.77%, imports rises by 49.07% in April 2017
- FICCI forecasts India's GDP at 7.4% for FY18

## Indices Performance

Index	16-May-17	Previous Close	% Change*
S&P BSE Sensex	30,582.60	30,322.12	0.86%
CNX Nifty	9,512.25	9,445.40	0.71%
CNX Midcap	18,498.30	18,405.95	0.50%
CNX 500	8,398.95	8,351.30	0.57%
S&P BSE Smallcap	15,709.59	15,650.37	0.38%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,981.94	20,896.61	0.41%
Nasdaq	6,149.67	6,121.23	0.46%
S&P 500	2,404.55	2,393.98	0.44%
FTSE	7,500.36	7,435.40	0.87%
CAC	5,403.32	5,405.42	-0.04%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,730.79	4,346.06	384.73
DII Flows	2,644.79	3,046.68	-401.89

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,094.00	4.00	0.36%
Silver (1Kg)	38,744.00	311.00	0.63%
Crude Oil (1 barrel)	3,123.00	3.00	-0.83%
Aluminium (1 Kg)	123.45	1.05	0.98%
Copper (1Kg)	362.45	3.00	0.25%

## Currency Market

Currency	16-May-17	Gains+Loss	% Change*
INR / 1 USD	64.0758	0.04	0.07%
INR / 1 GBP	82.7795	0.06	0.07%
INR / 1 EURO	70.5539	-0.42	-0.60%
INR / 100 JPY	56.5200	-0.04	-0.07%