

TODAYS MARKET OUTLOOK

Markets to make a weak start tailing feeble global cues

The Indian markets coming off the initial choppiness managed to extend the gains and the benchmarks reached new record highs in the last session.

Today, the start is likely to be somber on weak global cues and all eyes will be on the two-day GST Council meet beginning in Srinagar, which will see participation from 29 states and union territories, along with Jaitley, and senior officials from the revenue department. In the meeting Finance Ministry Arun Jaitley is likely to finalise the rates that various goods and services will attract from July 1.

The policy focuses on improvement in the efficiency parameters so as to reduce the cost of production and develop advanced steel products to reduce the dependence on imports.

Finally, the BSE Sensex gained 76.17 points or 0.25% to 30658.77, while the CNX Nifty was up by 13.50 points or 0.14% to 9,525.75.

ECONOMY & MARKET PULSE

- India overtakes US, ranks 2nd in renewable energy country attractiveness index
- India hopes US visa review will consider positive role of Indian IT firms
- National Steel Policy to give boost to struggling Indian steel industry: Ind-Ra
- UN lowers India's FY17 GDP growth forecast to 7.3%
- Government to reinforce agency under GST to check tax evasion

Indices Performance

Index	17-May-17	Previous Close	% Change*
S&P BSE Sensex	30,658.77	30,582.60	0.25%
CNX Nifty	9,525.75	9,512.25	0.14%
CNX Midcap	18,449.60	18,498.30	-0.26%
CNX 500	8,396.00	8,398.95	-0.04%
S&P BSE Smallcap	15,680.87	15,709.59	-0.18%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,981.94	20,981.94	0.00%
Nasdaq	6,149.67	6,149.67	0.00%
S&P 500	2,382.95	2,404.55	-0.90%
FTSE	7,500.36	7,500.36	0.00%
CAC	5,403.32	5,403.32	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,768.74	4,724.55	1,044.19
DII Flows	3,386.31	2,771.80	614.51

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,619.00	4.00	1.87%
Silver (1Kg)	39,199.00	311.00	1.17%
Crude Oil (1 barrel)	3,156.00	3.00	1.06%
Aluminium (1 Kg)	123.70	1.05	0.20%
Copper (1Kg)	363.15	3.00	0.19%

Currency Market

Currency	17-May-17	Gains+Loss	% Change*
INR / 1 USD	64.0214	0.05	0.08%
INR / 1 GBP	82.7669	0.01	0.02%
INR / 1 EURO	71.1598	-0.61	-0.86%
INR / 100 JPY	56.9900	-0.47	-0.83%