

## TODAYS MARKET OUTLOOK

### Markets to start F&O expiry week on optimistic note

The Indian markets lost their momentum after the initial few hours of trade and just managed a flat closing in the last session, concerned over global political crisis.

Today, the start of the F&O series expiry week is likely to be in green, tailing the positive cues from the global markets. Traders will be reacting to the GST Council finalizing for services and sector specific actions can be seen based on the rates allocated.

Meanwhile, Narendra Modi government has set an ambitious target of awarding Rs 5 lakh crore worth of highway contracts, totalling about 50,000 km, in the last two years of its tenure, surpassing the cumulative road length awarded for paying in the last five years.

Finally, the BSE Sensex gained 30.13 points or 0.10% to 30464.92, while the CNX Nifty was down by 1.55 points or 0.02% to 9,427.90.

## ECONOMY & MARKET PULSE

- States can borrow directly from overseas for major infra projects
- Govt modifying manufacturing policy to align with Make in India initiative: Sitharaman
- Implementation of GST to be major milestone in growth of country: Meghwal
- RBI liberalises branch authorization policy
- GST Council finalises tax rates on 1211 items, except gold

## Indices Performance

Index	21-May-17	Previous Close	% Change*
S&P BSE Sensex	30,464.92	30,434.79	0.10%
CNX Nifty	9,427.90	9,429.45	-0.02%
CNX Midcap	17,921.35	18,030.25	-0.60%
CNX 500	8,258.20	8,279.15	-0.25%
S&P BSE Smallcap	15,227.07	15,361.56	-0.88%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,804.84	20,606.93	0.96%
Nasdaq	6,083.70	6,011.24	1.21%
S&P 500	2,371.37	2,354.69	0.71%
FTSE	7,500.36	7,500.36	0.00%
CAC	5,324.40	5,317.89	0.12%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,969.89	5,610.17	359.72
DII Flows	3,344.67	2,995.46	349.21

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,635.00	4.00	-0.24%
Silver (1Kg)	39,111.00	311.00	0.57%
Crude Oil (1 barrel)	3,277.00	3.00	1.24%
Aluminium (1 Kg)	125.35	1.05	0.36%
Copper (1Kg)	369.55	3.00	1.37%

## Currency Market

Currency	21-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.9906	-0.65	-1.00%
INR / 1 GBP	84.1823	-0.88	-1.05%
INR / 1 EURO	72.2955	-0.67	-0.94%
INR / 100 JPY	58.4400	-0.64	-1.11%