

TODAYS MARKET OUTLOOK

Markets to make a flat-to-mildly positive start

The Indian markets despite cautiousness and losing some strength in the latter half managed a positive close in last session, while the benchmarks snapped the two session losing streak, broader indices succumbed to pressure.

Today, the start is likely to be mildly positive to flat. Though, there will be some concern with a suspected terrorist attack in UK where 19 people have been killed.

FDI Inflows grew by 8% over the previous high of \$55.6 billion posted in 2015-16. Increased FDI inflows in the country are largely attributed to intense and bold policy reforms the government undertook to bring pragmatism in the FDI regime.

On the global front, Asian markets ended mostly higher on Monday as the Japanese yen weakened and US crude futures climbed back above \$50 per barrel on expectations that major oil producing nations might extend their production cuts beyond an agreed-on June deadline when they meet on May 25.

Finally, the BSE Sensex gained 106.05 points or 0.35% to 30570.97, while the CNX Nifty was up by 10.35 points or 0.11% to 9,438.25.

ECONOMY & MARKET PULSE

- FDI increases 8% to touch new high of \$60.08 billion in FY17
- Number of H-1B visas for IT professionals will not come down: Sitharaman
- India's economy to witness improvement in overall conditions during Q1: CII-IBA Survey
- GST will cut inflation by 2%; create buoyancy in economy: Adhia
- GST Council finalizes rates on services; healthcare, education remain exempt

Indices Performance

Index	22-May-17	Previous Close	% Change*
S&P BSE Sensex	30,570.97	30,464.92	0.35%
CNX Nifty	9,438.25	9,427.90	0.11%
CNX Midcap	17,720.60	17,921.35	-1.12%
CNX 500	8,235.05	8,258.20	-0.28%
S&P BSE Smallcap	15,054.14	15,227.07	-1.14%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,804.84	20,804.84	0.00%
Nasdaq	6,083.70	6,083.70	0.00%
S&P 500	2,387.21	2,371.37	0.67%
FTSE	7,500.36	7,500.36	0.00%
CAC	5,324.40	5,324.40	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,772.35	5,599.70	3,172.65
DII Flows	3,653.14	2,390.50	1,262.64

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,785.00	4.00	0.52%
Silver (1Kg)	39,874.00	311.00	1.95%
Crude Oil (1 barrel)	3,310.00	3.00	1.01%
Aluminium (1 Kg)	125.25	1.05	-0.08%
Copper (1Kg)	371.50	3.00	0.53%

Currency Market

Currency	22-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.5632	0.43	0.66%
INR / 1 GBP	83.9515	0.23	0.27%
INR / 1 EURO	72.2333	0.06	0.09%
INR / 100 JPY	57.9800	0.46	0.79%