

TODAYS MARKET OUTLOOK

Markets to make a positive but cautious start of the new series

The Indian markets rallied in the last session, snapping the May F&O series on a high note, fuelled by government's reform agenda and short covering the benchmarks closed at fresh record highs.

Today, the start of the new series is likely to be in green but a bit cautious and some consolidation may appear after the big rally of yesterday, though higher rollovers to the new series indicate further bullishness for the markets.

On the other hand, shares of private sector banks were in focus with Nifty Bank and Nifty Private Sector Bank indices hitting their respective record highs after a strong run-up in ICICI Bank, HDFC Bank, YES Bank and IndusInd Bank.

Finally, the BSE Sensex gained 448.39 points or 1.48% to 30750.03, while the CNX Nifty was up by 149.20 points or 1.59% to 9,509.75.

ECONOMY & MARKET PULSE

- CII welcomes government's move to abolish FIPB
- Cabinet gives nod to allocate 2.5% of CRF proceeds for National Waterways
- New public procurement policy to drive manufacturing, create employment: Ficci
- Cabinet gives nod to abolish FIPB to boost FDI inflow
- Execution of GST from July 1 will be a challenge for industry: Assocham

Indices Performance

Index	25-May-17	Previous Close	% Change*
S&P BSE Sensex	30,750.03	30,374.81	1.24%
CNX Nifty	9,509.75	9,360.55	1.59%
CNX Midcap	17,345.35	17,120.55	1.31%
CNX 500	8,233.90	8,106.60	1.57%
S&P BSE Smallcap	14,848.73	14,585.74	1.80%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,012.42	20,937.91	0.36%
Nasdaq	6,163.02	6,138.71	0.40%
S&P 500	2,409.54	2,401.41	0.34%
FTSE	7,514.90	7,485.29	0.40%
CAC	5,341.34	5,348.16	-0.13%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,950.18	5,591.42	358.76
DII Flows	4,990.22	5,226.66	-236.44

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,661.00	4.00	-0.18%
Silver (1Kg)	39,802.00	311.00	-0.08%
Crude Oil (1 barrel)	3,178.00	3.00	-4.54%
Aluminium (1 Kg)	126.30	1.05	0.16%
Copper (1Kg)	371.70	3.00	0.05%

Currency Market

Currency	25-May-17	Gains+Loss	% Change*
INR / 1 USD	64.5088	0.35	0.54%
INR / 1 GBP	83.7711	0.32	0.39%
INR / 1 EURO	72.4692	0.00	0.01%
INR / 100 JPY	57.7400	0.22	0.38%