

TODAYS MARKET OUTLOOK

Markets to make a somber start on weak GDP data

The Indian markets after a volatile day of trade ended marginally in red in the last session with traders turning cautious ahead of the GDP data.

Today, the start is likely to be somber and traders will be reacting negatively to some weak economic data. India lost the tag of the world's fastest growing major economy to China with a gross domestic product growth of 6.1 per cent in the three months through March from a year earlier, also slowing from a provisional 7 percent in the previous quarter.

Meanwhile, Aviation stocks gained traction on expectations that a slide in oil prices would reduce carriers' fuel cost, which typically constitute about 50% of airlines' operating costs.

Finally, the BSE Sensex lost 13.60 points or 0.04% to 31145.80, while the CNX Nifty was down by 3.30 points or 0.03% to 9,621.25.

ECONOMY & MARKET PULSE

- Just In: India's GDP slows to 7.1% in FY17
- Indian economy to grow 7.5% in current fiscal and 7.7% in 2018-19: Moody's
- Banks' stressed assets may increase to 15% of total loans by March 2018: S&P Ratings
- Indian steel mills likely to benefit from lower iron ore, coking coal prices: ICRA
- Scope for rationalisation of GST rates still exists: Adhia
- India's GDP to get 40-50bps push with revision in WPI, IIP base year: Pronab Sen

Indices Performance

Index	31-May-17	Previous Close	% Change*
S&P BSE Sensex	31,145.80	31,159.40	-0.04%
CNX Nifty	9,621.25	9,624.55	-0.03%
CNX Midcap	17,509.90	17,411.50	0.57%
CNX 500	8,350.95	8,328.95	0.26%
S&P BSE Smallcap	15,080.21	14,924.04	1.05%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,029.47	21,080.28	-0.24%
Nasdaq	6,203.19	6,210.19	-0.11%
S&P 500	2,415.63	2,411.67	0.16%
FTSE	7,526.51	7,547.63	-0.28%
CAC	5,305.94	5,332.47	-0.50%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,421.99	3,593.76	-171.77
DII Flows	3,785.15	4,724.69	-939.54

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,843.00	4.00	0.35%
Silver (1Kg)	40,096.00	311.00	-0.46%
Crude Oil (1 barrel)	3,127.00	3.00	-2.37%
Aluminium (1 Kg)	124.30	1.05	0.04%
Copper (1Kg)	368.75	3.00	0.44%

Currency Market

Currency	31-May-17	Gains+Loss	% Change*
INR / 1 USD	64.5459	0.09	0.14%
INR / 1 GBP	82.6446	0.14	0.17%
INR / 1 EURO	72.1430	-0.31	-0.43%
INR / 100 JPY	58.1500	0.09	0.15%