

TODAYS MARKET OUTLOOK

Markets to rebound on positive global cues

The Indian markets showing a lackluster trade ended marginally in red again in last session, as slew of disappointing economic reports on GDP, core sector output and manufacturing stirred concerns about the state of the economy.

Traders will be getting some support with NITI Aayog Vice Chairman Arvind Panagariya's statement that India will regain the crown of the fastest growing major economy, overtaking China, as early as the first quarter of 2017-18.

Meanwhile, sugar stocks gained traction after the report that India's 2017/18 sugar production will likely jump a quarter from the previous year to 25 million tonnes as decent monsoon rains are forecast.

India's monsoon, which is forecast to deliver normal rainfall in 2017, lashed the country's southwest coast on Tuesday, two days ahead of usual.

Finally, the BSE Sensex lost 8.21 points or 0.03% to 31137.59, while the CNX Nifty was down by 5.15 points or 0.05% to 9,616.10.

ECONOMY & MARKET PULSE

- Nikkei India PMI slips to 3-month low of 51.6 in May
- Government meets fiscal deficit target for FY17
- Banks seek relaxation in S4A Scheme for speedy resolution of NPAs
- Core sector growth slows down to 3-month low of 2.5% in April
- Indian economy slows down to 7.1% in FY17; Q4 GDP at 6.1%

Indices Performance

Index	01-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,137.59	31,145.80	-0.03%
CNX Nifty	9,616.10	9,621.25	-0.05%
CNX Midcap	17,618.05	17,509.90	0.62%
CNX 500	8,367.15	8,350.95	0.19%
S&P BSE Smallcap	15,234.24	15,080.21	1.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,008.65	21,029.47	-0.10%
Nasdaq	6,198.52	6,203.19	-0.08%
S&P 500	2,415.65	2,415.63	0.00%
FTSE	7,519.95	7,526.51	-0.09%
CAC	5,283.63	5,305.94	-0.42%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	16,712.46	15,580.62	1,131.84
DII Flows	2,444.58	2,272.93	171.65

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,652.00	4.00	-0.66%
Silver (1Kg)	39,813.00	311.00	-0.71%
Crude Oil (1 barrel)	3,159.00	3.00	1.02%
Aluminium (1 Kg)	124.20	1.05	-0.08%
Copper (1Kg)	368.75	3.00	0.00%

Currency Market

Currency	01-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.4704	0.08	0.12%
INR / 1 GBP	82.8703	-0.23	-0.27%
INR / 1 EURO	72.4518	-0.31	-0.43%
INR / 100 JPY	58.0700	0.08	0.14%