

## TODAYS MARKET OUTLOOK

### Markets to get a flat-to-cautious start

The Indian markets recovering from their intraday low managed a decent closing in the last session, with traders rejoicing the RBI's decision to cut statutory liquidity ratio by 50 basis points to 20 percent, a move that will help infuse more liquidity into the banking system.

Today, the start is likely to be flat-to-green and traders will be getting some support with RBI expectation of retail inflation falling to 2-3.5 percent in the first half of current fiscal and moving up to 4.5 percent in the second half saying that rush for farm loan waivers may have inflationary spillovers

Meanwhile, many banking stocks gained traction on hopes of early resolution to stressed assets issue and recapitalisation of PSUs. The Reserve Bank of India said it would continue to work in partnership with the government to address the stress in banks' balance sheets.

Finally, the BSE Sensex gained 80.72 points or 0.26 % to 31271.28, while the CNX Nifty was up by 26.75 points or 0.28% to 9,663.90.

## ECONOMY & MARKET PULSE

- Indian infra market may surpass Japan in next five years: BMI Research
- 5% GST on solar panels to have marginally negative impact on new solar project: ICRA
- GST regime to help Indian economy to achieve 9% growth: Amitabh Kant
- Ministries will decide on FDI proposals within 60 days: Finance Ministry
- IMD upgrades its monsoon forecast to 98% of LPA from 96% earlier

## Indices Performance

Index	07-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,271.28	31,190.56	0.26%
CNX Nifty	9,663.90	9,637.15	0.28%
CNX Midcap	17,855.75	17,733.65	0.69%
CNX 500	8,431.50	8,397.20	0.41%
S&P BSE Smallcap	15,425.86	15,310.53	0.75%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,136.23	21,184.04	-0.23%
Nasdaq	6,275.06	6,295.68	-0.33%
S&P 500	2,432.03	2,431.92	0.00%
FTSE	7,524.95	7,525.76	-0.01%
CAC	5,269.22	5,307.89	-0.73%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,094.77	7,228.40	-3,133.63
DII Flows	2,489.86	2,323.64	166.22

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,440.00	4.00	-0.43%
Silver (1Kg)	40,552.00	311.00	-0.55%
Crude Oil (1 barrel)	2,966.00	3.00	-4.01%
Aluminium (1 Kg)	122.40	1.05	-0.08%
Copper (1Kg)	363.85	3.00	0.17%

## Currency Market

Currency	07-Jun-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4538	-0.10	-0.16%
INR / 1 GBP	83.2485	-0.09	-0.10%
INR / 1 EURO	72.6588	-0.14	-0.19%
INR / 100 JPY	58.9300	-0.22	-0.37%