

TODAYS MARKET OUTLOOK

Market mood to remain cautious on the last trading day of week

The Indian markets showing a lackluster trade ended marginally in red in the last session. Today, the start is likely to remain cautious and traders will be eyeing the major global developments following the mixed cues after an exit poll suggested British Prime Minister Theresa May's Conservative party not getting majority.

On the domestic front traders will be getting some support with UN trade report that despite stagnant foreign direct investment (FDI) inflow of \$ 44 billion in 2016, India will most likely remain most favoured destination due to its attractiveness among MNCs for cross-border mergers and acquisitions.

It also said that an improved economic outlook in major Asian economies such as India, China is likely to lift investor confidence and help boost FDI inflows by about 15 percent in 2017.

Finally, the BSE Sensex declined 57.92 points or 0.19 % to 31213.36, while the CNX Nifty was down by 16.65 points or 0.17% to 9,647.25.

ECONOMY & MARKET PULSE

- India to be one of the top prospective FDI destination: UNCTAD
- Record jump in FDI from \$34,487 billion to \$61,724 billion since 2013: Modi
- Farm loan waivers may harm country's fiscal health, spur inflation: RBI
- Growth deceleration, falling inflation warrants monetary policy easing: Subramanian
- RBI keeps repo rate unchanged at 6.25%, cuts SLR by 0.5% to 20%

Indices Performance

Index	08-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,213.36	31,271.28	-0.19%
CNX Nifty	9,647.25	9,663.90	-0.17%
CNX Midcap	17,904.45	17,855.75	0.27%
CNX 500	8,429.15	8,431.50	-0.03%
S&P BSE Smallcap	15,472.55	15,425.86	0.30%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,173.69	21,136.23	0.18%
Nasdaq	6,297.38	6,275.06	0.36%
S&P 500	2,434.27	2,432.03	0.09%
FTSE	7,478.62	7,524.95	-0.62%
CAC	5,265.53	5,269.22	-0.07%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,119.15	5,029.81	89.34
DII Flows	3,641.87	2,903.09	738.78

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,131.00	4.00	-1.05%
Silver (1Kg)	40,050.00	311.00	-1.24%
Crude Oil (1 barrel)	2,945.00	3.00	-0.71%
Aluminium (1 Kg)	122.10	1.05	-0.25%
Copper (1Kg)	370.85	3.00	1.92%

Currency Market

Currency	08-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.3554	0.10	0.15%
INR / 1 GBP	83.4303	-0.18	-0.22%
INR / 1 EURO	72.5092	0.15	0.21%
INR / 100 JPY	58.7600	0.17	0.29%