

TODAYS MARKET OUTLOOK

Markets to get a soft to cautious start on sluggish global cues

The Indian markets gradually recovering from a slow start posted modest gains in last session. Today, the start of the data heavy week is likely to be cautious tailing the sluggishness in the global markets.

Also, as the State Bank of India has expressed concern that demonetisation, announced in November 2016, may continue to result in slowing down of the economy, and adversely affect its business.

The survey enlightened that real gross domestic product (GDP) and real gross value added (GVA) are expected to grow by 7.4% and 7.2%, respectively, in 2017-18 and consolidate further by 40 basis points (bps) and 50 bps, respectively in the following year.

According to the forecasters, retail inflation is expected to gradually rise to 5% by the fourth quarter of 2017-18.

Finally, the BSE Sensex gained 48.70 points or 0.16 % to 31262.06, while the CNX Nifty was up by 21 points or 0.22% to 9,668.25.

ECONOMY & MARKET PULSE

- DIPP soon to release SOP for clearance of foreign investments proposals
- ASSOCHAM urges for a flexible, pragmatic approach to deal with NPAs
- Indian economy will gradually consolidate growth in FY18: RBI's survey
- World markets should remain open for India to sustain 8-10% GDP growth: Subramanian
- Indian PSBs may need Rs 95,000 crore capital over next two years: Moody's

Indices Performance

Index	11-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,262.06	31,213.36	0.16%
CNX Nifty	9,668.25	9,647.25	0.22%
CNX Midcap	17,993.90	17,904.45	0.50%
CNX 500	8,452.75	8,429.15	0.28%
S&P BSE Smallcap	15,549.17	15,472.55	0.50%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,182.53	21,173.69	0.04%
Nasdaq	6,321.76	6,297.38	0.39%
S&P 500	2,436.39	2,434.27	0.09%
FTSE	7,449.98	7,478.62	-0.38%
CAC	5,264.24	5,265.53	-0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,906.79	3,834.14	2,072.65
DII Flows	2,536.55	2,211.85	324.70

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,019.00	4.00	-0.38%
Silver (1Kg)	39,694.00	311.00	-0.89%
Crude Oil (1 barrel)	2,959.00	3.00	0.48%
Aluminium (1 Kg)	122.60	1.05	0.41%
Copper (1Kg)	377.15	3.00	1.70%

Currency Market

Currency	11-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.2584	0.10	0.15%
INR / 1 GBP	81.7495	1.68	2.01%
INR / 1 EURO	71.9823	0.53	0.73%
INR / 100 JPY	58.3100	0.45	0.77%