

## TODAYS MARKET OUTLOOK

### Markets to make a weak start reacting to Fed decision to hike rates

The Indian markets despite choppiness managed a modestly positive close in the last session, led by the banking sector on reports that RBI is pushing for bankruptcy proceedings against 12 corporate borrowers.

Today, the start is likely to be in red on weak regional cues, as the US Federal Reserve raised interest rates, citing continued US economic growth and job market strength, and announced it would begin cutting its holdings of bonds and other securities this year.

Meanwhile, India's engineering exports to Doha have been hit following sanctions imposed on Qatar by some nations including Saudi Arabia. Middle East and West Asia are one of the key destinations for Indian engineering exports, accounting for 13% of the country's total engineering exports.

Finally, the BSE Sensex gained 52.42 points or 0.17% to 31155.91, while the CNX Nifty was up by 11.25 points or 0.12% to 9,618.15.

## ECONOMY & MARKET PULSE

- WPI inflation eases to 2.17% in May from 3.85% in April
- FRBM fails to prevent build-up of dangerous fiscal imbalances: Subramanian
- CSO planning to change GDP base year to 2017-18 from 2011-12
- RBI examining request to ease NPA classification limit beyond 90 days for SMEs
- Government working on new industrial policy to encourage innovation

## Indices Performance

Index	14-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,155.91	31,103.49	0.17%
CNX Nifty	9,618.15	9,606.90	0.12%
CNX Midcap	17,931.60	17,881.50	0.28%
CNX 500	8,420.80	8,408.00	0.15%
S&P BSE Smallcap	15,588.68	15,517.93	0.46%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,328.47	21,235.67	0.44%
Nasdaq	6,220.37	6,175.46	0.73%
S&P 500	2,443.75	2,434.15	0.39%
FTSE	7,500.44	7,511.87	-0.15%
CAC	5,261.74	5,240.59	0.40%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,326.45	4,417.08	4,909.37
DII Flows	2,760.90	2,689.25	71.65

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,030.00	4.00	0.30%
Silver (1Kg)	39,418.00	311.00	1.67%
Crude Oil (1 barrel)	2,873.00	3.00	-3.75%
Aluminium (1 Kg)	120.15	1.05	-0.99%
Copper (1Kg)	363.90	3.00	-1.56%

## Currency Market

Currency	14-Jun-17	Gains+Loss	% Change*
INR / 1 USD	64.3141	0.13	0.20%
INR / 1 GBP	82.1098	-0.37	-0.45%
INR / 1 EURO	72.1283	0.02	0.03%
INR / 100 JPY	58.4500	0.14	0.24%